



The Board of Trustees of Oregon State University

Finance and Administration Committee

Regular Meeting of the Committee
March 12, 2014
President's Conference Room, Kerr Administration Building
Oregon State University
Corvallis, Oregon

MINUTES

Committee Members Present: Mark Baldwin, Darry Callahan, Laura Naumes, Taylor Sarman, Kirk Schueler (chair), Mike Thorne, Pat Reser (ex officio), Glenn Ford (ex officio)

Other Trustees Present: Rani Borkar, Brenda McComb, Ed Ray

University Staff Present: Sabah Randhawa, Sherm Bloomer, Kirk Pawlowski, Patti Snopkowski, Mike Green, Jan Lewis, Melanie Rose, Mark Huey

1. Call to Order

Committee Chair Kirk Schueler called the meeting to order at 3:05 p.m., called the roll, and noted a quorum.

2. Consent Item

On a motion made and seconded, the Committee approved the minutes of the February 24, 2014 meeting of the Finance and Administration as presented.

3. Action Items

a. Proposed Academic Year 2014-15 Tuition Rates and Fees

Glenn Ford provided the Committee with an overview of the Administration's recommendations for tuition rates and fees for Academic Year 2014-15. Sherm Bloomer summarized the proposed tuition rates and fees and the phase-out of the tuition "plateau." Mr. Ford reported that his staff would prepare a more detailed presentation on how the University calculates cost per student and develops its proposed tuition rates and fees.

Following discussion, on a motion made and seconded, the Committee approved the following recommendation:

The Finance and Administration Committee recommends the Academic Year (AY) 2014-15 tuition rates and fees described in the docket item titled "Proposed Academic Year 2014-15 Tuition Rates and Fees Discussion" [see Tab 4] to the Board for endorsement and subsequent submission for consideration by the State Board of Higher Education. The Committee recommends that the Board authorize the President or designee (typically the Vice President for Finance & Administration) to make minor adjustments or corrections to final submitted documents as necessary.

b. Proposed Legislative Funding Request for the 2015-17 Biennium

Mr. Ford provided an overview of the proposed operating funding request and the proposed capital funding request. It was noted that the results of requests to potential donors may determine which preliminary projects will remain on the capital funding request.

Dr. Bloomer made a presentation on the preliminary operating funding request. He reported that the HECC had requested that the funding request include not only figures representing current funding and the current service level increment but also figures representing strategic investment increments at 5%, 10%, and 25% of the total of the current funding level plus the current service level increment. In the discussion that followed, Committee members recommended that the proposed operating funding request present the 25% strategic investment increment in the table and the 5% and 10% increments in the table footnote. Committee members also recommended that, going forward, staff highlight the “story” behind the numbers.

Kirk Pawlowski provided an overview of the potential capital projects for proposed 2015-17 Legislative Funding Request and answered questions from the Committee.

Following discussion, on a motion made and seconded, the Committee approved the following recommendation:

The Finance and Administration Committee recommends that the Board approve the 2015-17 Legislative Funding Request set forth in Table 1 at page 2 of the docket item titled “Proposed Legislative Funding Request for the 2015-17 Biennium, Executive Summary” [see Tab 5]. In recognition of the iterative HECC process and shared governance considerations, the Committee also recommends that the Board authorize staff, after consultation with the Executive and Audit Committee, to make changes to the 2015-17 Legislative Funding Request between now and the next scheduled Board meeting, in order to comport with subsequent direction from the Higher Education Coordinating Commission.

4. Other Items

Board Chair Pat Reser requested that the Finance and Administration Committee, like the other standing committees of the Board, begin developing a meeting schedule and list of action items to be addressed over the next year.

5. Adjournment

There being no other business, the meeting was adjourned at 5:20 p.m.

Respectfully submitted,



Mark Huey
Assistant Secretary to the Board