



The Board of Trustees of Oregon State University

Regular Meeting of the Executive & Audit Committee

July 17, 2014

Willamette Room, CH2M Hill Alumni Center
Oregon State University, Corvallis, Oregon

MINUTES

Committee Members Present: Rani Borkar, Darry Callahan (Vice Chair), Paul Kelly, Pat Reser (Chair), and Ed Ray (Ex Officio)

Other Trustees Present: Michele Longo Eder, Brenda McComb, and Taylor Sarman

University Staff Present: Dan Edge, Glenn Ford, Mark Huey, Sabah Randhawa, Meg Reeves, Patti Snopkowski, and Marcia Stuart

1. Call to Order

Chair Reser called the meeting to order at 12:42 p.m., asked the assistant secretary to call the roll, and noted a quorum.

2. Consent Agenda

a. Approval of Minutes of the June 20, 2014 Meeting

Mr. Callahan made the motion to approve the minutes of the committee's June meeting; Mr. Kelly seconded the motion. The motion carried.

3. Action Items

a. Committee Charter Amendment

Ms. Reser called upon Board Secretary Reeves to describe the proposed amendments to the Committee charter. Following a brief discussion, Ms. Reser called for a motion to approve the amendments and forward the charter to the full Board of approval; with the motion moved by Mr. Kelly and seconded by Ms. Borkar, the motion carried.

b. Resolution Delegating Authority to the University

Ms. Reeves described the purposes of the resolution and the authorities that would be retained by the Board. Mr. Callahan made the motion, seconded by Mr. Kelly, and the motion carried.

c. Presidential Contract for FY15 and FY16

Ms. Reeves provided background about and described the proposed changes to the president's contract that would recognize that institutional oversight had moved from the State Board of Higher Education to the OSU Board of Trustees, effective July 1, 2014. Following discussion, the committee agreed to address the president's compensation for

FY14 at its August 28 meeting. After additional discussion on the contract, Mr. Kelly made the motion to forward the amended presidential contract to the full Board for approval; Ms. Borkar seconded the motion. The motion carried.

4. Adjournment

With no further business proposed, the meeting was adjourned at 1:41 p.m.

Respectfully submitted,



Mark Huey
Assistant Board Secretary