



The Board of Trustees of Oregon State University

Regular Meeting of the Executive and Audit Committee

August 28, 2014

Telephonic and President's Conference Room

650 Kerr Administration Building

Oregon State University, Corvallis, Oregon

MINUTES

Committee Members Present: Rani Borkar, Darry Callahan (Vice Chair), Paul Kelly, Pat Reser (Chair), Ed Ray (ex officio), and Kirk Schueler

Other Trustees Present: Michele Longo Eder, Orcilia Forbes, and Laura Naumes

University Staff Present: Mike Bailey, Dan Edge, Glenn Ford, Mark Huey, Meg Reeves, Patti Snopkowski, and Marcia Stuart

1. Call to Order

Chair Reser called the meeting to order at 10:10 a.m., asked the assistant secretary to call the roll, and noted a quorum.

2. Consent Agenda

a. Approval of Minutes of the July 17, 2014 Meeting

A motion and second were made to approve the minutes; the motion carried.

3. Action Items

a. Office of Audit Services Internal Audit Charter and Organization Structure

Ms. Reser called upon Executive Auditor Patti Snopkowski to present the item. Following a discussion concerning the role of independence with oversight by the E&A Committee, a motion was made and seconded to approve the charter and organization structure; the motion carried.

b. FY14 Presidential Compensation

Vice President Glenn Ford presented the item, advising that the foundation leadership had been consulted and approved a 9.18% increase, to be approved by the full foundation board at its September meeting. Following discussion, a motion was made and seconded to recommend to the full Board for approval presidential compensation increases of 3% COLA and 6% merit for a total of 9%, contingent on the foundation board's approval at their September meeting of 9% salary and 9% supplemental increases, effective July 1, 2014. The motion carried.

c. FY15 Presidential Performance Assessment Process

Ms. Reeves provided background on the annual presidential performance assessment process for Fiscal Year 2014-15, noting that the Committee, using President Ray's agenda for 2014-15, could use the proposed assessment process as a guideline and then further develop a more comprehensive assessment policy over the next year. President Ray cautioned that goals and priority items included in an assessment should be conditioned on whether the specifics hold up under scrutiny and reflect the university's five-year strategic plan. A motion was made and seconded to recommend to the full Board the approval of the president's proposed agenda as written for 2014-15. The motion carried.

d. Proposed Resolution Delegating Authority to the University (Revised)

Ms. Reeves noted the amendments to the proposed resolution, responding to questions put forth by the Committee. Following discussion, a motion was made and seconded to approve the proposed changes to the resolution and forward to the full board for final approval; the motion carried.

4. Adjournment

With no further business proposed, the meeting was adjourned at 11:45 a.m.

Respectfully submitted,



Mark Huey
Assistant Board Secretary