Report to the Strategic Alignment/Budget Reduction Review Committee

Date: November 15, 2009

Budget reductions implemented:

- FY09, November, 2008 reduction in base budget: $139,605
- FY09, March, 2009 reduction in base budget: $155,622
- FY09, March, 2009 reduction in fund balance: $173,250
- FY09, March, 2009 reduction in AES block funding: $76,245
- FY10, reduction in targeted budget: $146,585
- FY10, reduction in AES block funding: $111,818

Total cumulative reduction in budgets: $803,125
Total cumulative reduction in base and targeted budgets: $441,812

Strategies employed to manage budget reductions:

- Open faculty and staff positions were frozen (unfunded), including faculty positions in Anesthesiology and Anatomic Pathology. These two academic faculty lines account for $261,759 in budget reductions.
- Services and supplies budgets were reduced by 11-21%. This accounted for $301,077 in budget reductions, including offsets from increased Caribbean student and supplemental admissions fee revenue. Services and Supplies budgets fund course expenses, diagnostic and clinical unit service contracts and supplies, professional development, administrative expenses, and student services.
- Tuition revenue was increased by increasing resident and non-resident tuition by 6% and by increasing enrollment in the DVM class size in Years 1 and 2 from 48 to 56 students per class.
- Revenue from clinical service, diagnostic service, and education of veterinary students enrolled at other universities was increased by 5%.

Planning for further biennial budget reductions:

- The College already complies with guidelines relating to the number of subunits per college and the number of faculty per subunit.
- The DVM program has 48-56 students per class enrolled in a professional curriculum that meets accreditation standards, so no elimination of core
courses is possible. Consideration will be given to eliminating elective courses.

- The MS in Veterinary Science program is under review.
- Strategies to address any additional budget reductions that may be necessary will focus on increasing tuition revenue, by implementing modest increases in resident and non-resident DVM tuition rates, and increasing the enrollment of non-resident students.
- The process of making budgetary decisions complies with the administrative procedures of the College, and involves consultation with the College Cabinet.