



Oregon State
University

TAB O

Financial Aid Trends and Long-term Strategies



Background

- Discussion at April committee meeting
 - Amount of financial aid awarded by OSU
 - Amount of financial aid contributed by the state
 - OSU's current distribution of financial aid
 - Debt profile for OSU graduates
- Today's Discussion
 - Focus on principles and priorities for financial aid
 - Series of discussion prompts

Key questions:

- What should OSU's goal be for financial aid?
 - Should the level of aid be set assuming that some level of debt is appropriate (50% of expected starting salary in the field for example)?
 - Should students be expected to fund a percentage of the costs of their education outside of aid?
 - Should net price (tuition less grant aid) be tied to median family income?
 - Do we need additional or different aid to meet the needs of transfer students, whose numbers are expected to increase in the coming years?

Key questions:

- What should OSU's distribution of aid between need-based awards and merit-based awards be?
 - Need: OSU is Oregon's Land Grant university and has a mission to provide an affordable, quality education to any qualified student.
 - Merit/Need: High-achieving students are part of building dynamic learning environments that benefit other students and the faculty members working with those students. Keeping high-achieving Oregon residents in Oregon for higher education increases the chance they will live and work here, which is good for the state.
 - Need: OSU seeks to create a student body that is economically and socially diverse. Populations that are historically underserved by higher education have, on average, higher unmet need than many other populations.

Key questions:

- What should be OSU's strategies and priorities for increasing the amount of financial aid available for students, given the answers to the questions above?
- How much institutional aid should OSU budget from the university's education and general revenues?
- What should be the goal for fundraising by the OSU Foundation in the next campaign for merit-based aid and need-based aid? What is a realistic ceiling for that goal?

Discussion and questions?