

University Risk Management

BACKGROUND

In March 2016, the Board of Trustees Executive & Audit Committee approved the university-wide enterprise risk management model. Seven university-wide risks were identified that may hinder OSU's ability to achieve the objectives outlined in Strategic Plan 3.0. Each risk was assigned to a Board committee based on alignment with committee charters and workload. The committees were charged with monitoring and receiving regular reports from risk owners on ongoing and planned mitigation strategies throughout 2017.

2018 UNIVERSITY-WIDE RISKS

In the fall of 2017, as part of the annual audit planning process, the chief audit executive worked with senior management and Executive & Audit Committee members to review the original top risks for continued relevance. Of the seven original risks, six remain. The student success initiative was removed because the topic is continually monitored by the Academic Strategies Committee due to its broad and strategic nature. It is proposed that the Board continue to provide oversight for the six risks outlined in Attachment 1.

NEXT STEPS

At the January 18, 2018 committee meeting, trustees will discuss the risks and reporting schedule for 2018.

Oregon State University University Risk Management 2018 Priorities					
Risk Topic	Risk Type	Risk Owner(s)	Risks OSU Continually Strives to Prevent	Current Mitigation Strategies (Accept, Avoid, Control, Transfer)	Board Committee Progress Report Schedule
Critical training for employees	Operational, compliance, financial, reputational	Provost and VP for Finance and Administration	Employee discrimination, harassment, and poor management practices	Control	ASC February 2018
Sexual harassment and violence education, prevention and response (note change from "Title IX")	Operational, compliance, financial, reputational	President and Provost	Inadequate prevention of acts of harassment and violence; inadequate support of or remedy to survivors	Control	ASC May 2018
Lab Safety	Operational, compliance, financial, reputational	Provost and VP for Finance and Administration	Inadequate lab protocols and safety measures that may lead to injury and an unsafe environment; improper disposal and storage of supplies and waste; violation of state and federal laws, leading to fines and penalties	Control	ASC September 2018
Research space needs	Strategic and financial	Provost and VP for Research	Inadequate lab and research space to attract and retain top research faculty, leading to a reduction of grant awards; impaired ability to attract and retain undergraduate and graduate students; limited student experiential learning experiences	Accept and control	FAC May 2018

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Information technology security	Operational, compliance, financial, reputational	Provost	Loss of research and operational or student data, as well as network services, leading to a disruption of service; financial loss or negative perceptions of operational controls	Accept, control, transfer	EAC April 2018
All hazard planning	Operational, compliance, financial, reputational	VP for Finance and Administration	Ineffective or inadequate preparations for hazards such as active shooter, illness, earthquake, inclement weather events	Accept, control, transfer	EAC May 2018

2018 Risk Mitigation Strategy

Oregon State University will continue to support efforts to reduce the risk profile in the six university-wide priorities noted above.

The risk owners are responsible for approving and monitoring risk mitigation strategies. The risk owners will also lead efforts to provide the university community and Board committees with accountability reports on risk mitigation strategies.