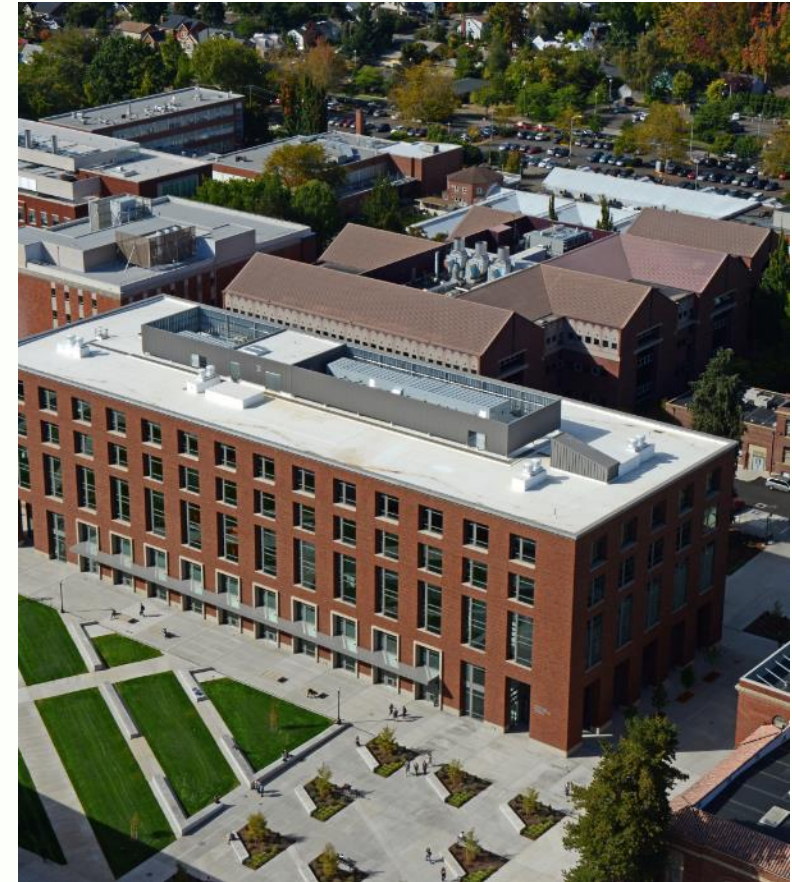


# FY2018 Capital Budget





# Presentation Topics

- Timeline for capital projects
- FY2018 capital projects
- Budget request
- Recommendation



# Timeline - Capital Related Topics

Board item	Notes	Type	FY even years				FY odd years			
			Oct.	Jan.	Mar.	Jun.	Oct.	Jan.	Mar.	Jun.
10-yr Business forecast	Contains 10-yr capital forecast	Action								
FY __/FY__ Biennial capital HECC funding request	Legislative request	Action								
Annual capital budget* (with bond sale resolution, if applicable) *capital amendments may occur at subsequent board meetings	FY when capital expenditures begin	Action								
Capital project update (New)	Update on current capital projects (incl/ budget, scope and timing)	Educational								

# FY2018 Capital Budget Request

Location, fund type, and project	Total (\$M)	State-paid bonds (\$M)	OSU-paid bonds (\$M)	Gift funds (\$M)	OSU funds (\$M)
<b>OSU Corvallis</b>					
<b>E&amp;G</b>					
Gilkey Hall Renovation – Undergrad and Intl Studies	\$5.0	\$3.0	\$2.0	\$0	\$0
Steam Line Replacement and Tunnel Extension	7.8	0	7.8	0	0
Oregon Quality Food and Beverages Center	18.0	9.0	0	9.0	0
Minor Capital Programmatic Improvements (Snell Hall/Research Way Building)	5.3	0	5.3	0	0
<b>Subtotal E&amp;G</b>	<b>\$36.1</b>	<b>\$12.0</b>	<b>\$15.1</b>	<b>\$9.0</b>	<b>\$0</b>
<b>Auxiliaries–Housing and Dining</b>					
Upper Division and Graduate Housing	\$30.0	\$0	\$30.0	\$0	\$0
<b>Subtotal Auxiliaries</b>	<b>\$30.0</b>	<b>\$0</b>	<b>\$30.0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total OSU Capital Budget Request</b>	<b>\$66.1</b>	<b>\$12.0</b>	<b>\$45.1</b>	<b>\$9.0</b>	<b>\$0</b>

# Gilkey Hall — Renovation and Repurpose



Undergrad Studies & International Programs —  
15,000 GSF

- Interior space renewal
- Life safety, plumbing, electrical, mechanical



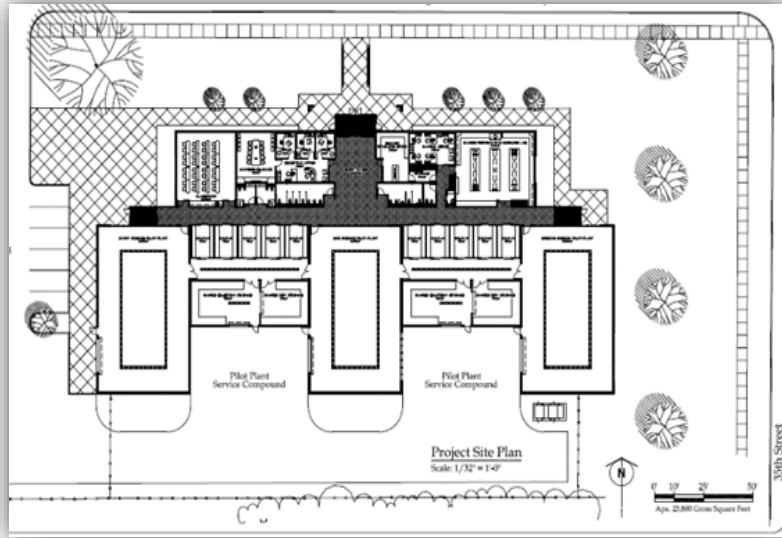
- \$2.0M XI-G:\$1.0M XI-Q
- Ranked third of 14 in “Governor’s Recommended Budget” for state-paid bond funding
- \$2.0M OSU revenue bond
- Total – \$5.0M
- *Pro forma (Table 1) – Central funds*

# Steam Line Replacement and Tunnel Extension – Repair and New

- Provide steam distribution redundancy for reliability, repair and maintenance
- Make the critical steam distribution connection from the Energy Center for inspection, maintenance and repair
- \$7.8M OSU revenue bond
- *Pro forma (Table 2)*
  - Central funds



# Oregon Quality Food and Beverages Center – New Construction



Three pilot production facilities – 28,500 GSF

- Brewing science, wine science and dairy science
- Laboratories
- Education and distance education classrooms
- Administrative space



- \$9.0M XI-G
- Ranked fourth of 14 in “Governor’s Recommended Budget” for state-paid bond funding
- \$9.0M Gift funds
- Total – \$18.0M

# Minor Capital Programmatic Improvement – Renovation

- Renovate Snell Hall low-rise for 2D Art program to offer contemporary curriculum (\$1.7M OSU revenue bond).
- Create an NSF-funded OSU Marine and Geology International Repository (\$3.6M OSU revenue bond)
- Total – \$5.3M OSU revenue bond
- Pro forma (Table 4)
  - Central funds



# Upper Division & Graduate Student Housing – New Construction

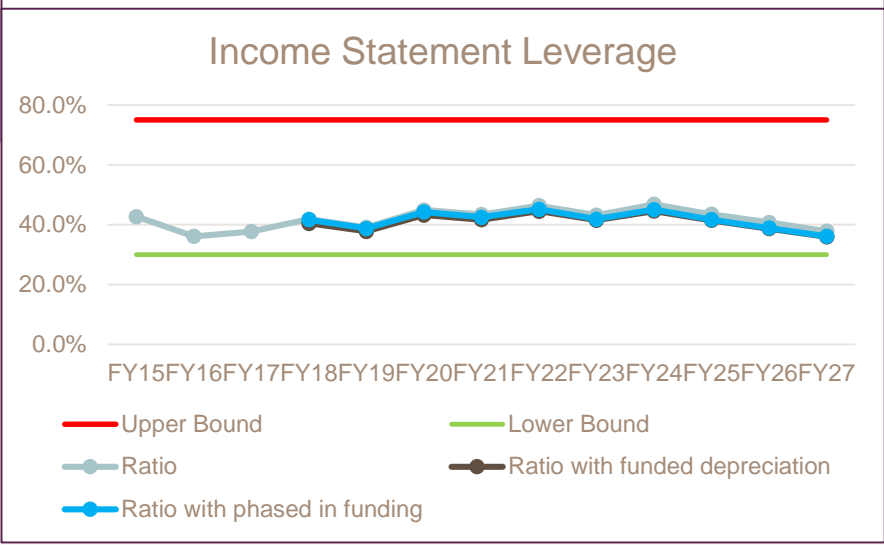
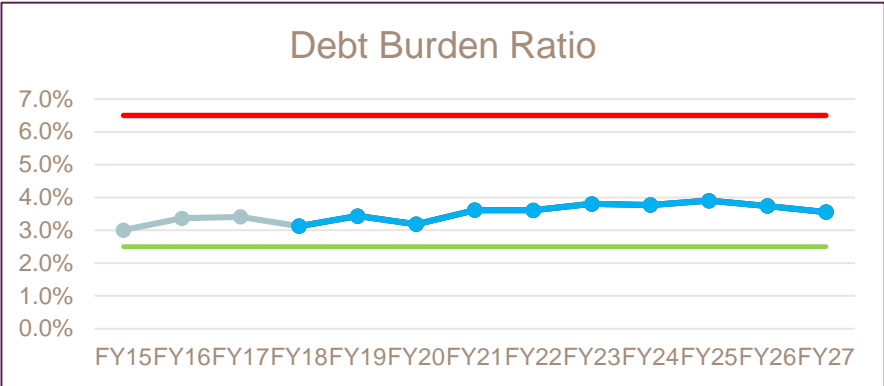
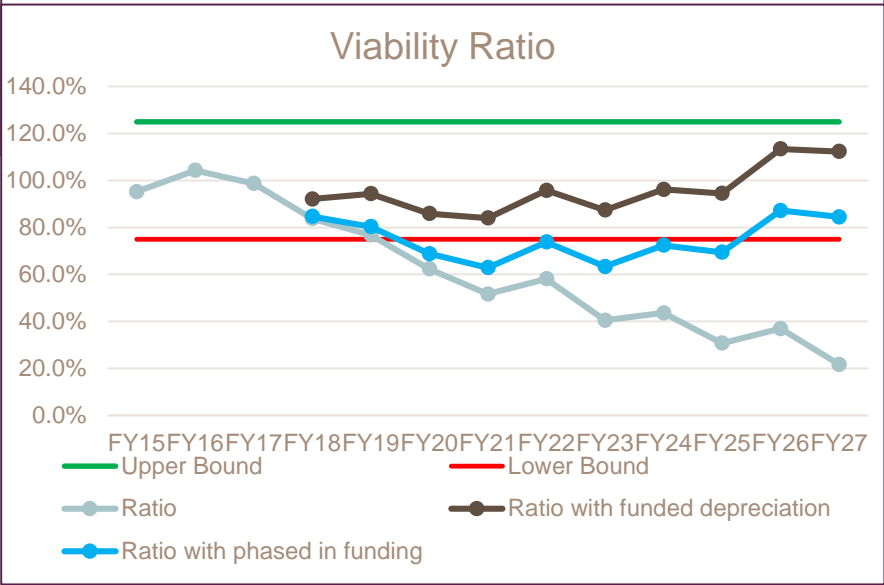
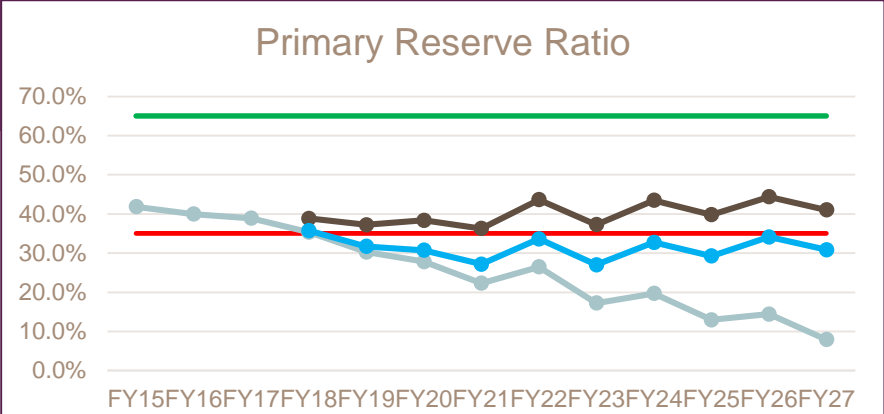
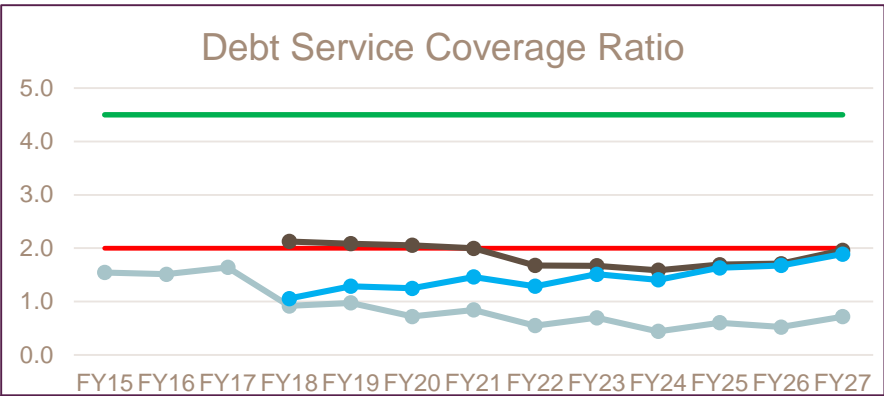
- 150-200 units, with a goal of providing 200-400 additional beds to the UHDS Corvallis housing inventory
- Offer a mix of studio and multi-bedroom apartments
- Provide on-site parking and other communal amenities
- \$30.0M OSU revenue bond
- Pro forma (Table 3)
  - Revenue from housing units
  - Net revenue with depreciation expense in year-13

# FY2018 Capital Budget Request

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<b>Total OSU Capital Budget Request</b>	<b>\$66.1</b>	<b>\$12.0</b>	<b>\$45.1</b>	<b>\$9.0</b>	<b>\$0</b>

# Debt policy ratios

## Projects included in the 10-yr business forecast



# Recommendation

Staff proposes that the Finance & Administration Committee recommend to the Board of Trustees approval of the FY2018 Capital Budget.

Questions?