

Oregon State University Board of Trustees

Finance and Administration Committee

The Finance and Administration Committee is established to assist the Board in its oversight of the integrity of the University's financial operations, physical plant, long-term economic health and allocation of resources. The Committee consists of the Trustees appointed by the Board. The Vice President for Finance and Administration is an ex officio non-voting member of the Committee.

The Committee's areas of responsibility are (1) monitoring financial performance and reporting to the Board as appropriate; (2) reviewing and recommending to the Board annual and long-range operating and capital budgets; (3) reviewing and recommending to the Board requests and plans for issuance of debt; (4) ensuring that accurate and complete financial records are maintained; (5) reviewing and recommending to the Board University investment policies; and (6) ensuring that accurate and complete financial information is presented to the Board. The Committee is responsible for such other matters as may be referred to it by the Board.

A quorum of the Committee is a majority of the voting members. Trustees who are disqualified from voting on a particular matter are not counted for the purpose of establishing a quorum in relation to that matter. Action on a matter may be taken upon the approval of a majority of the Trustees if a quorum is present when the action is taken.

The Office of the Vice President for Finance and Administration is responsible for providing staff support to the Committee.

Document History:

- Adopted January 9, 2014