



The Board of Trustees of Oregon State University

Finance and Administration Committee

Regular Meeting of the Committee
February 24, 2014
President's Conference Room, Kerr Administration Building
Oregon State University
Corvallis, Oregon

MINUTES

Committee Members Present: Mark Baldwin, Darry Callahan, Elson Floyd (Vice Chair), Laura Naumes, Taylor Sarman, Kirk Schueler (chair), Mike Thorne, Pat Reser (ex officio), Glenn Ford (ex officio)

Other Trustees Present: Orcilia Forbes, Brenda McComb, Ed Ray

University Staff Present: Sabah Randhawa, Sherm Bloomer, Kirk Pawlowski, Patti Snopkowski, Mike Green, Jan Lewis, Melanie Rose, Mark Huey

1. Call to Order

Committee Chair Kirk Schueler called the meeting to order at 1:05 p.m., called the roll, and noted a quorum.

2. Discussion Items

Proposed Academic Year 2014-15 Tuition Rate and Fees

Glenn Ford presented an overview of the Administration's recommendations for tuition rates and fees. Sherm Bloomer presented an overview of the phase-out of the tuition "plateau." Sabah Randhawa noted that his office is tracking data that will help determine whether the change has any negative effect on future graduation rates.

Preliminary Fiscal Year 2014-15 University Budget

Mr. Ford provided an overview of the 2014-15 budget and described recent discussions with the Higher Education Coordinating Commission (HECC). He said that the Administration planned to bring the FY15 university budget to the committee and Board at the Board's July meeting. He requested comments from the committee on the format and content of interim information to be presented to the committee and the format of the budget presentation.

Potential Major Capital Projects for Fiscal Year 2014-15

Mike Green provided an overview of the kinds of bond funding used by the university to support capital projects. Kirk Pawlowski provided an overview of the potential capital projects for 2014-15. Committee members offered suggestions regarding the information that is presented about proposed capital projects. Mr. Ford noted that the discussion provided the Administration an opportunity to work with staff to develop new tools so that the committee has the information it needs to approve capital projects, revenue bond requests, and the like. Mr. Ford also noted that the Administration will be drafting a new debt policy for the committee to review and the Board to adopt at a future meeting of the Board.

Legislative Funding Request for 2015-17 Biennium

Mr. Ford provided an overview and reported that the legislative funding request for the 2015-17 Biennium operating budget is due to the HECC on March 28. Dr. Bloomer provided an overview of the three major sources of state funding and the direction that staff was taking to formulate the request. Dr. Randhawa provided an overview OSU's strategic initiative.

3. February 24, 2014 Meeting Follow-up Items

- a. A "Bonds 101" presentation will be developed for the July 2014 Finance and Administration Committee meeting.
- b. A "Capital Planning 101" presentation will be developed for the July 2014 Finance and Administration Committee.
- c. A 2015-17 Legislative Funding Update will be provided for the July 2014 Finance and Administration Committee.
- d. The Fiscal Year (FY) 2014-15 annual revenue and expenditure budget will be developed for review during the July 2014 Finance and Administration Committee meeting. Staff will develop report formats for Committee consideration.

4. Other Items

No other items were brought forward to the committee.

5. Next Meeting

Committee Chair Schueler noted that the next meeting of the committee is 3:00 p.m. – 5:00 p.m., March 12, 2014, on the Corvallis campus.

6. Adjournment

There being no other business, the meeting was adjourned at 2:55 p.m.

Respectfully submitted,


Mark Huey
Assistant Secretary to the Board