



**Oregon State**  
University

# **FY2023**

# **Operating Budget**

**Finance & Administration Committee**  
**May 26, 2021**



# Overview

- Operating budget overview
- Budget context for FY2023
- FY23 Proposed budget
- Principal uncertainties and challenges

# FY2023 Operating Budget

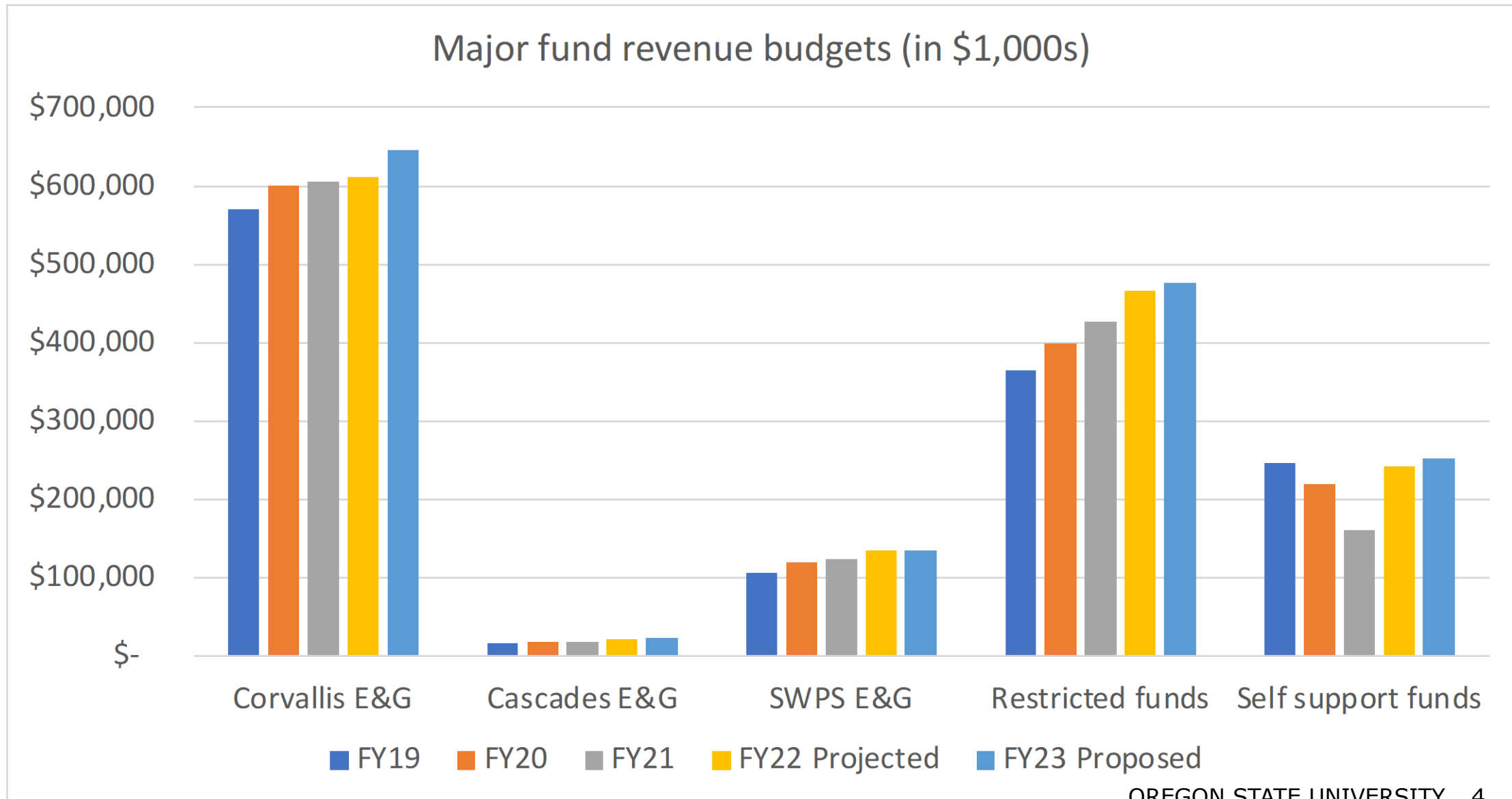
The operating budget is an estimate of revenues and a plan for deploying those revenues during the next year informed by:

- Strategic Plan 4.0
- Ten-year Business Forecast, including Ten-year Capital Forecast
- Contractual obligations
- Financial position of the university
- Managing the consequences of the pandemic

# Budget Context and Challenges

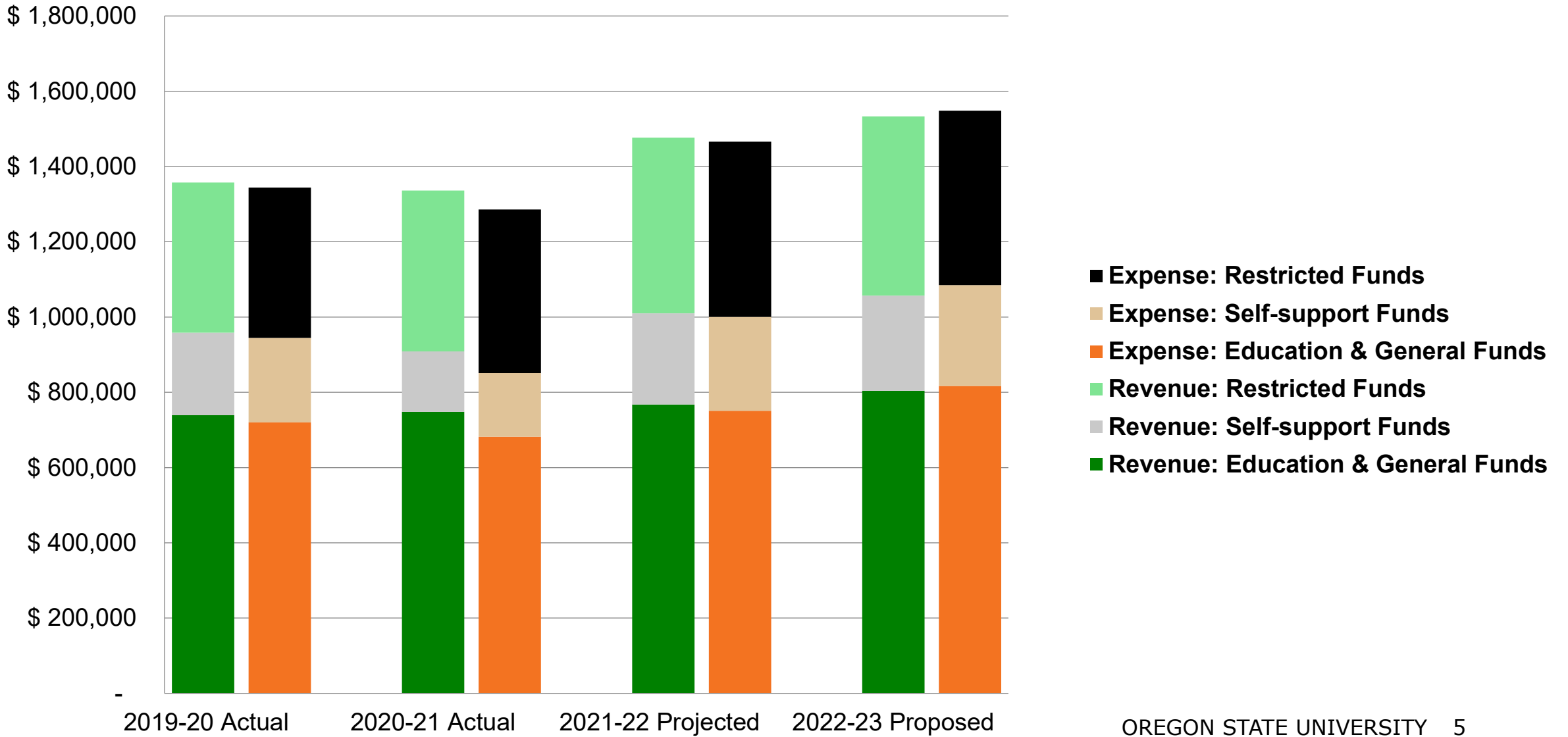
- State funding will increase modestly
- Applications and deposits strong, particularly for domestic non-residents, flat resident undergraduates
- Continued growth in Ecampus
- Decline in total international enrollment
- Return to near normal levels of activities in self-support units
- Continued strong growth in restricted funds (grants & contracts)

# Budget Context and Challenges: Change



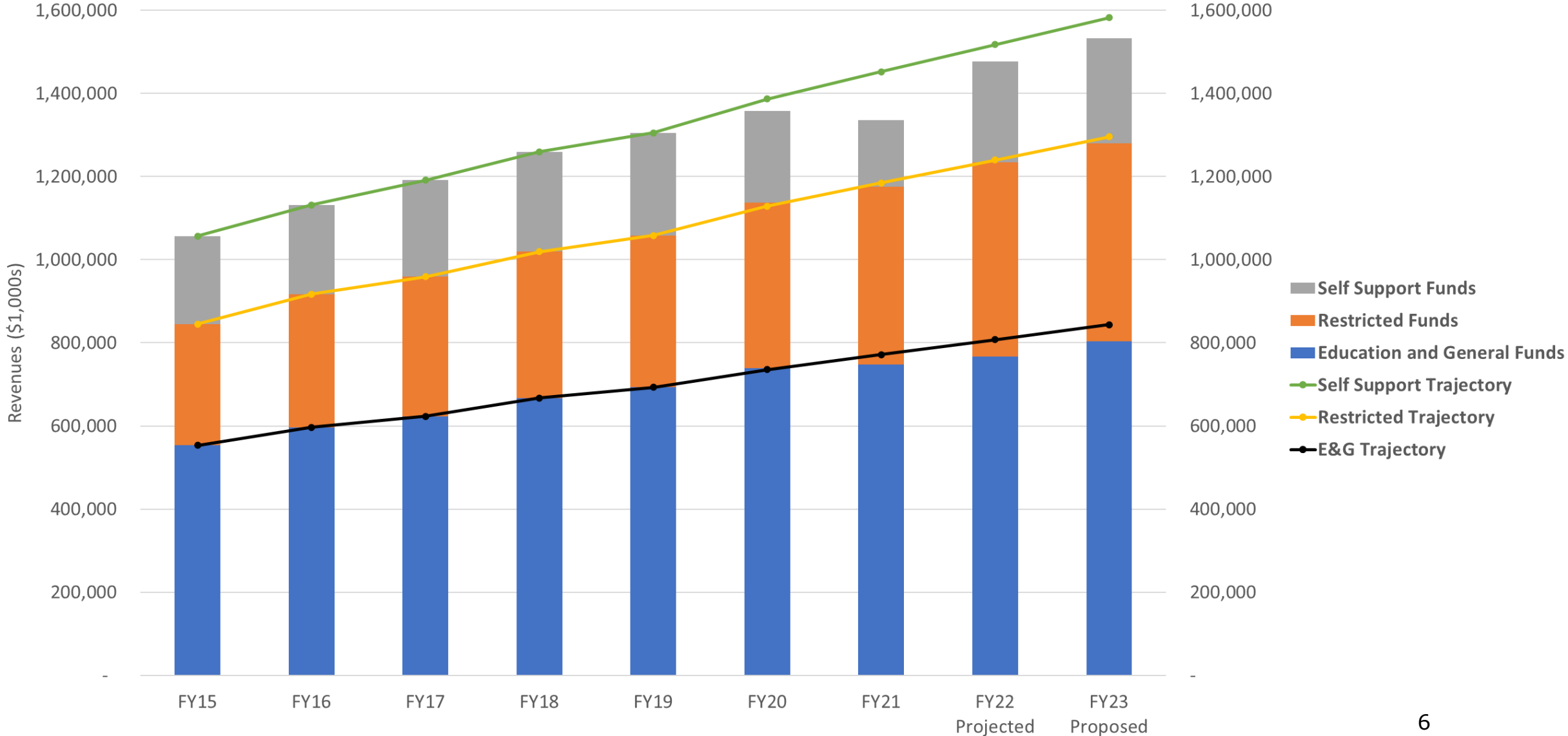
# Revenue and Expenses

**Oregon State University FY2023 Operating Budget All Funds (in \$1,000s)**



# Budget Context and Challenges

Revenue Budget History and Trends



# Education and General Funds: (Tables 1, 5) Challenges & Uncertainties

- National enrollment trends, pandemic transfer impacts, and international students (domestic non-resident enrollment helps)
- Maintaining program growth at OSU-Cascades as enrollment and tuition lag new program offerings
- Manage continuing service level shortfall in Statewide Public Services for stakeholders
- Increases in debt service, insurance, personnel, inflation, and contractual costs



## Self-Support Funds (Table 2): Major issues

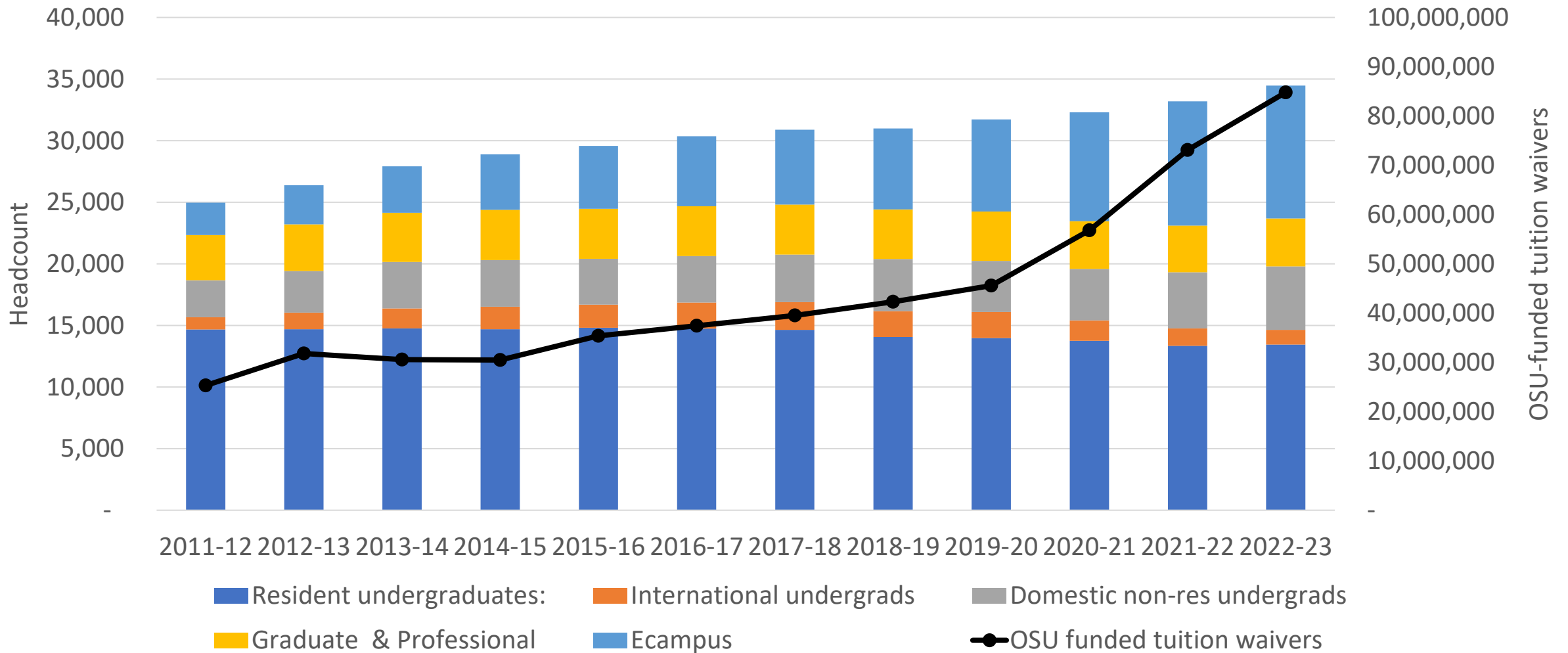
- Ability to hire and keep staff to get back to full operations
- Some reduced demand from changed behaviors in pandemic
- Athletics back on track and revising budget plan
- Long-term impacts of pandemic-related behavior changes (remote work, commuting, dining choices, etc.)

## Restricted Funds (Table 3): Major Issues

- Grant revenues and applications have remained strong
- Ability to execute projects and spending on schedule with staffing, supply, and scheduling challenges

# Budget Context and Challenges

Corvallis headcount and institutional tuition waivers



# Recommendation

The Finance & Administration Committee recommends to the Board that it approve the FY2023 operating budget, as presented in Tables 1 through 5.