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October 17, 2022

To: Executive & Audit Committee
From: Kirk Schueler, Chair
Re: 2023 Executive & Audit Committee Work Plan and 2022 Board Assessment Results

Committee members,

Please find enclosed several attachments for the Executive & Audit Committee work plan discussion scheduled to take place at the October 27 Board meeting.

Thank you all for your responses to this year's self-assessment survey (Attachment 1). Committee Vice Chair Bedient and I have reflected on this feedback as we looked at the work completed by the committee over the past year (Attachment 2) and thought about plans for next year.

The proposed 2023 work plan is provided in Attachment 3 and continues to be grounded in our [committee charter](#) responsibilities. As always, the work plan is intended to serve as a road map for the committee's work and can be adjusted based on emerging needs.

I appreciate the thoughtful contributions that each of you make to this committee and look forward to your feedback on the proposed plan for next year.

Best,
Kirk



2022 Trustee Self-Assessment Survey: Executive & Audit Committee

Average Response to Questions

(rating scale ranged from 1-strongly disagree to 5-strongly agree)

Criteria	Question	2021	2022	Prior 5 Yr Average
Responsibilities/ Performance	As a committee member, I have a clear understanding of the committee's role and responsibilities.	4.6	4.4	4.8
Responsibilities/ Performance	Committee work is guided by a strategic and clearly articulated work plan.	4.8	4.6	4.7
Engagement	Committee members actively participate in discussions.	4.8	4.4	4.7
Culture/ Relationships	Committee members listen to and value each other's comments.	4.8	4.4	4.9
Leadership	The leadership of the committee is effective.	4.6	4.4	4.7
Support	Committee meetings...Have agendas and materials that are distributed far enough in advance to give them adequate consideration.	4.6	4.2	4.6
Support	Committee meetings...Rely on written and presentation materials that provide the right type and amount of information and are clearly written.	4.4	4.2	4.6
Support	Committee meetings...Are a good balance of information-sharing, discussion, decision-making, and committee education.	4.4	4.2	4.6
Support	Committee meetings...Allow enough time for the exchange of ideas and thoughtful deliberation.	4.4	4.2	4.3

Written Comments

No written comments provided.

Executive & Audit Committee
2022 Work Plan

Annotated to reflect work completed.

(Completed indicated with ✓, adjustments and additions shown in red.)

Meeting Dates	Item	Link to Charter/ Policy
Jan 27, 2022	✓ FY2021 Annual Financial Statements (joint meeting with Finance & Administration Committee)	Charter: Oversee audit activities
	✓ Office of Audit, Risk and Compliance (OARC) 2021 Final Progress Report and 2022 Plan (Approve)	Charter: Oversee audit activities
	✓ Review of OARC Charter (Approve)	Charter: Oversee audit activities
	✓ Enterprise Risk Management	Charter: Monitor risk
	✓ Public Safety Update	Charter: Monitor compliance Matter referred to committee
Apr 7, 2022	✓ OARC Progress Report, including comprehensive review of open audit recommendations and status (Approve)	Charter: Oversee audit, risk and compliance activities
	✓ Information Technology Ecosystem/Security, including risk management report	Charter: Monitor compliance Matter referred to committee
May 26, 2022	✓ OARC Progress Report (Approve)	Charter: Oversee audit activities
	✓ All Hazards Planning, including risk management report	Charter: Monitor compliance; risk Matter referred to committee
	✓ Public Safety Update	Charter: Monitor compliance Matter referred to committee
	✓ Changing Landscape of Athletics Discussion	Charter: Monitor compliance Matter referred to committee
Oct 27, 2022	OARC Progress Report (Approve)	Charter: Oversee audit activities Charter: Oversight of institution's standards of conduct
	Annual Compliance & Ethics Program Report, including trends and emerging issues	Charter: Ensure key risk, compliance, and regulatory requirements are met Charter: Oversight of institution's standards of conduct
	Board Chair's Report: Consideration of President's FY2023 Goals (Recommend to Board)	Presidential Assessment Policy Matter referred to committee

October 27-28 Board of Trustees Meetings

EAC Agenda Item 3b – Attachment 2

Meeting Dates	Item	Link to Charter/ Policy
	Annual Review of Delegation of Authority (Recommend to Board)	Annual review requirement for Delegation of Authority to the University
	Annual Committee Work Plan (Approve)	Board Officers Policy
	General Counsel Annual Report	Charter: Ensure key risk, compliance, and regulatory requirements are met
	At-Large Trustee Needs Assessment	Board Officers Policy



Executive & Audit Committee
2023 Work Plan

The Executive & Audit Committee work plan provides a general road map to ensure the Committee meets its charter obligations and responsibilities assigned in board policies.

Meeting Dates	Item	Link to Charter/ Policy
Jan 19, 2023	FY2022 Annual Financial Statements (joint meeting with Finance & Administration Committee)	Charter: Oversee audit activities
	Office of Audit, Risk and Compliance (OARC) 2022 Final Progress Report and 2023 Plan (Approve)	Charter: Oversee audit activities
	Review of OARC Charter (Approve)	Charter: Oversee audit activities
	Enterprise Risk Management	Charter: Monitor risk
	Review of EAC Charter (Approve)	Charter review
	At-Large Needs Assessment	Board Officers Policy
Apr 13, 2023	OARC Progress Report, including comprehensive review of open audit recommendations and status (Approve)	Charter: Oversee audit, risk and compliance activities
	Information Technology Ecosystem/Security, including risk management report	Charter: Monitor compliance Matter referred to committee
June 1, 2023	OARC Progress Report (Approve)	Charter: Oversee audit activities
	All Hazards Planning, including risk management report	Charter: Monitor compliance; risk Matter referred to committee
	Public Safety Update	Charter: Monitor compliance Matter referred to committee
	Athletics Discussion	Charter: Monitor compliance Matter referred to committee
Oct 19, 2023	OARC Progress Report (Approve)	Charter: Oversee audit activities
		Charter: Oversight of institution’s standards of conduct

EAC Agenda Item 3b – Attachment 3

Meeting Dates	Item	Link to Charter/ Policy
	Annual Compliance & Ethics Program Report, including trends and emerging issues	Charter: Ensure key risk, compliance, and regulatory requirements are met Charter: Oversight of institution’s standards of conduct
	Board Chair’s Report: Consideration of President’s FY2023 Goals (Recommend to Board)	Presidential Assessment Policy Matter referred to committee