



FY2024 Tuition Outlook & Education and General Budget Planning

**Finance & Administration Committee
January 19, 2023**

Goals for the Discussion

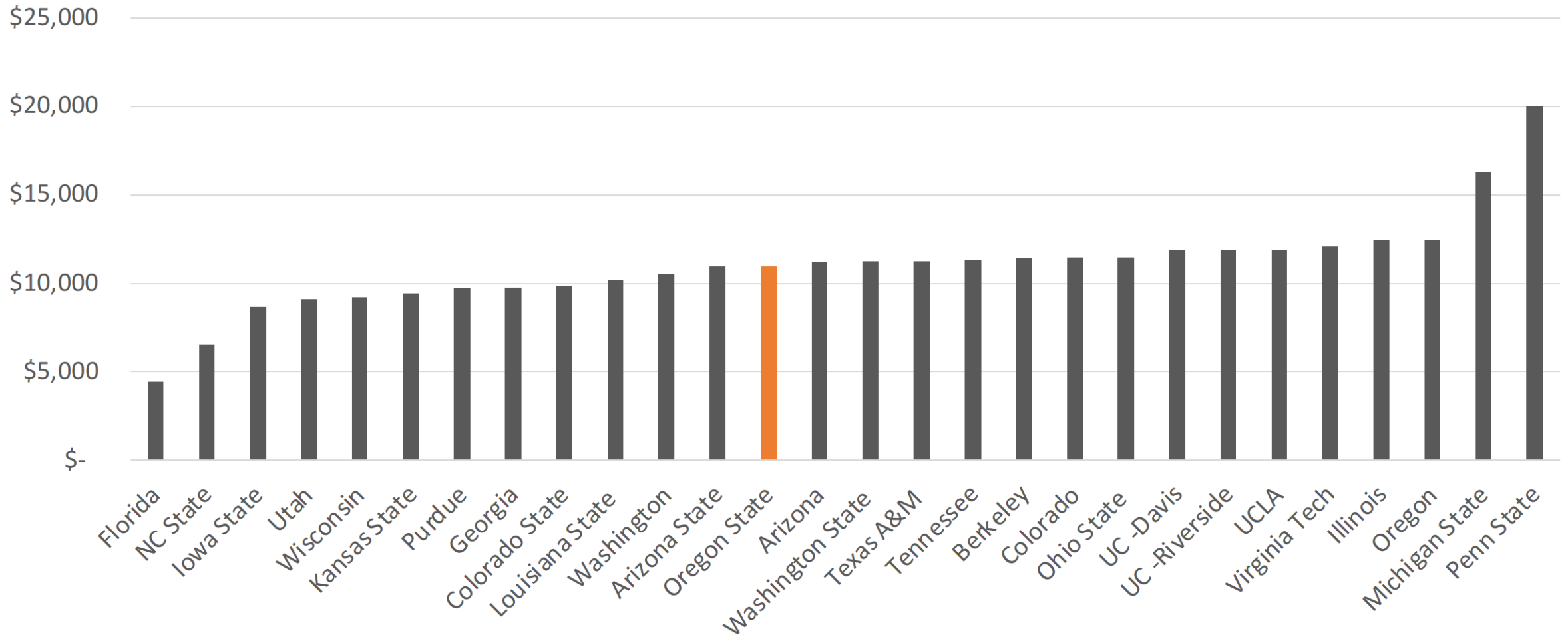
- Tuition planning and discussion
- Enrollment forecast
- E&G budget projections for next year
- Next steps

Tuition strategy guidelines

- Board policy of tuition increases in the range of **2% to 5%**, barring large financial stress
- Continuing undergraduate tuition increase **no more than the estimated rate of inflation**
- New student tuition increase at a **slightly greater rate than continuing students.**
- Additional increase for incoming students would be monitored to make sure rates were appropriate and competitive relative to peer institutions.
- Differential tuition charges above base tuition would be increased **at the rate for continuing students** so that the charges are the same across all cohorts. Only base tuition charges would vary by cohort.
- Graduate and professional tuition will be charged on a program-by-program basis consistent with program costs, peer comparisons, and market analyses.

Undergraduate tuition—where is OSU?

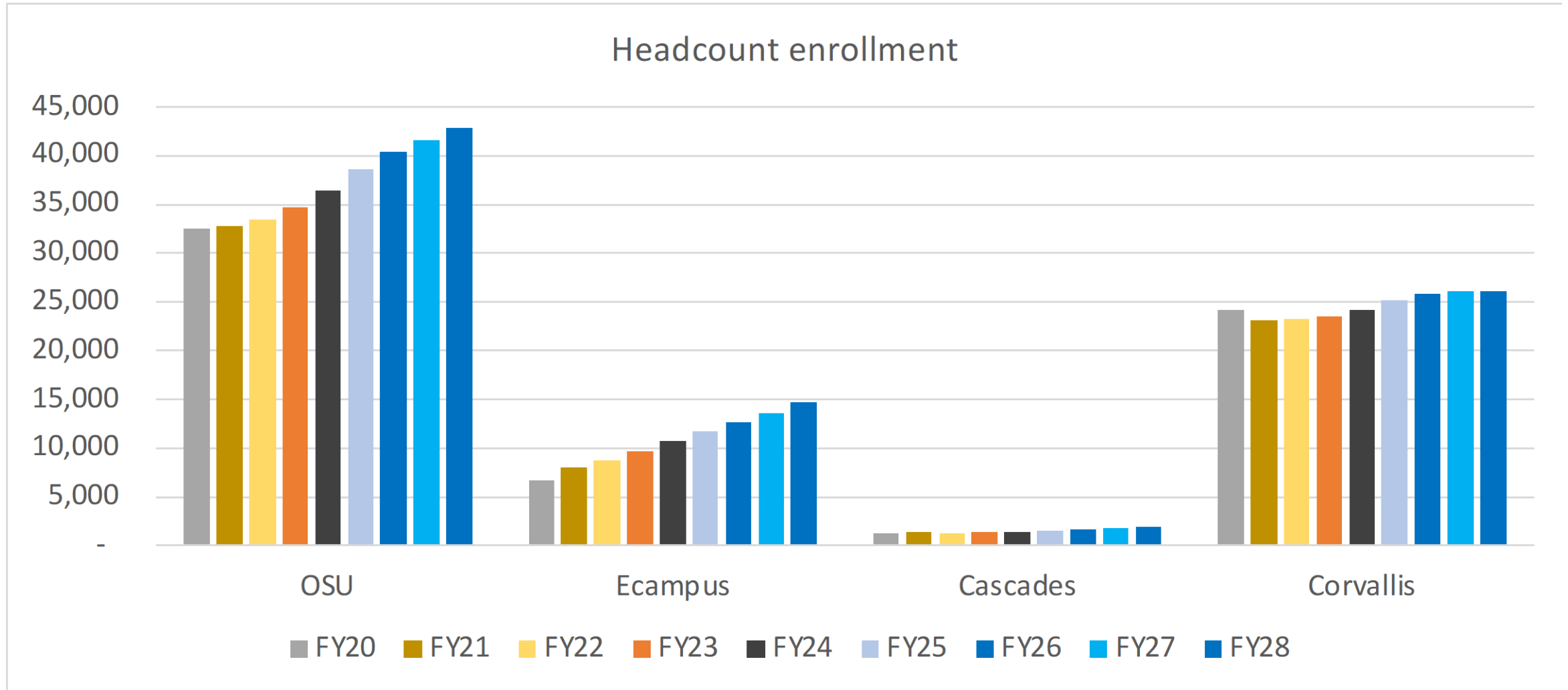
Annual list-price resident undergraduate tuition 2022-23



Tuition—Emerging recommendations

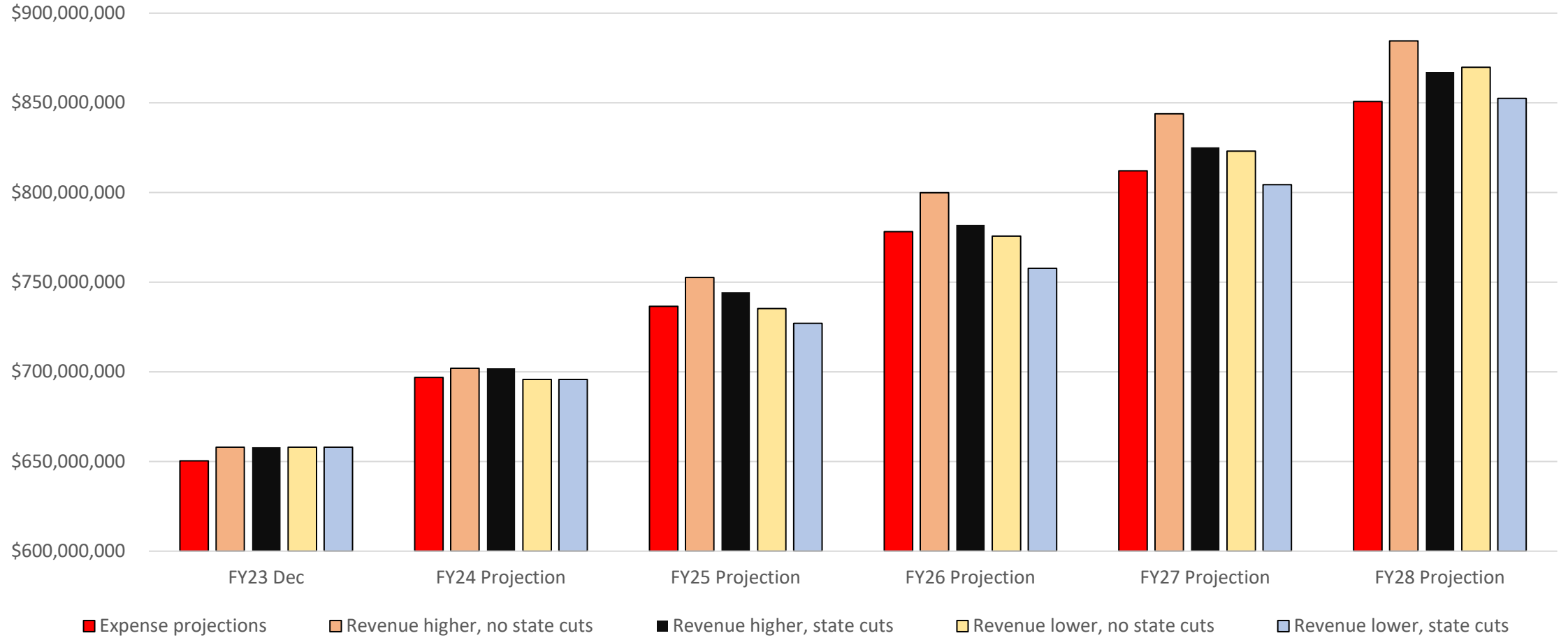
- Continuing undergraduate students increase 3.9% (estimated aggregate inflation)
- Higher increase for new undergraduate students under discussion
- Resident graduate rates frozen, non-resident graduate increase 3.9%
- Remove differential rates in Master of Public Health program
- Consider limiting number of undergraduate cohorts to six at a time (oldest cohort applies to all students entered in that year or before)

Enrollment headcount trends

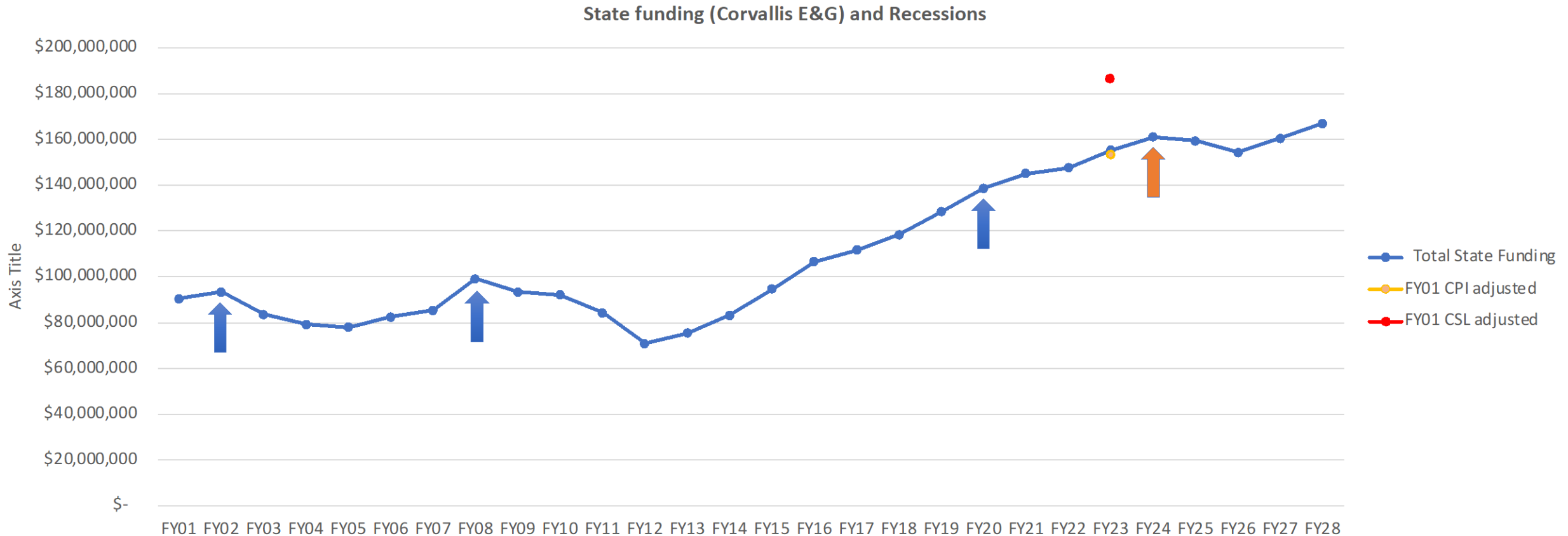


E&G budget forecast—revenue outlook

Corvallis E&G Budget Scenarios



E&G budget forecast-recession planning



- Impact lags national onset
- Lasts multiple years
- Recovery takes several years
- Assumes no offsets of buffering from state reserves
- Late calendar 2023, mild recession like 1990

Next Steps

- Continue work with the University Budget Committee
- Updates of expense projections based on Q2 report, updates of revenues based on evolving enrollment forecast
- Tuition forums beginning late January through mid-March
- Rate recommendations to President early February
- Engage with the legislative process beginning February
- Campus conversations in February and March
- Tuition rate recommendations to Board for April 13-14 meetings
- FY2023-24 budget to Board for June 1-2 meetings