

Executive, Audit and Governance Committee 2024 Work Plan

Approved October 19, 2023

The Executive, Audit and Governance Committee work plan provides a general road map to ensure the Committee meets its charter obligations and responsibilities assigned in board policies.

Meeting Dates	Item	Link to Charter/ Policy
Jan 18, 2024	FY2023 Annual Financial Statements (joint meeting with Finance & Administration Committee)	Charter: Oversee audit, risk and compliance activities
	Office of Audit, Risk and Compliance (OARC) 2023 Final Progress Report and 2024 Plan (Approve)	Charter: Oversee audit, risk and compliance activities
	Presidential Compensation Adjustment	Charter: review elements of proposed presidential compensation; Policy: Presidential Compensation
	Annual Review of Delegation of Authority (Recommend to Board)	Annual review requirement for Delegation of Authority to the University
	Shared Governance Philosophy	Charter: overseeing matters pertaining to governance
	Enterprise Risk Management	Charter: Monitor risk
	EAGC charter (Approve)	Charter review
	Election or Re-Election of Board Officers	Charter: overseeing matters pertaining to governance; Board Officers Policy
	Recommendation of Potential Candidates for Anticipated At-Large Vacancies	Charter: overseeing matters pertaining to governance; Policy: Recommendation of Potential Candidates for Anticipated At-Large Vacancies
Apr 4, 2024	OARC Progress Report, including comprehensive review of open audit recommendations and status (Approve)	Charter: Oversee audit, risk and compliance activities
	Enterprise Risk Report (topic to be determined)	Charter: Monitor compliance Matter referred to committee
	Shared Governance Philosophy	Charter: overseeing matters pertaining to governance

OSU Board of Trustees

Meeting Dates	Item	Link to Charter/ Policy
May 16, 2024	OARC Progress Report (Approve)	Charter: Oversee audit activities
	Enterprise Risk Management Report (topic to be determined)	Charter: Monitor compliance; risk Matter referred to committee
	SB 273 – related policies (TBD) (Recommend to Board)	Charter: overseeing matters pertaining to governance
Oct 24, 2024	OARC Progress Report (Approve)	Charter: Oversee audit activities Charter: Oversight of institution's standards of conduct
	Annual Compliance & Ethics Program Report, including trends and emerging issues	Charter: Ensure key risk, compliance, and regulatory requirements are met Charter: Oversight of institution's standards of conduct
	Board Chair's Report: FY2024 Presidential Assessment (Recommend to Board)	Presidential Assessment Policy Matter referred to committee
	Annual Committee Work Plan (Approve)	Board Officers Policy
	General Counsel Annual Report	Charter: Ensure key risk, compliance, and regulatory requirements are met
	Needs Assessment for At-Large Position Vacancy	Charter: overseeing matters pertaining to governance Policy: Recommending Candidates for At-Large Board Positions