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October 6, 2023

To: Executive, Audit and Governance Committee
From: Kirk Schueler, chair
Re: 2024 Executive, Audit and Governance Committee Work Plan

Committee members,

Please find enclosed several attachments for the Executive, Audit and Governance Committee work plan discussion scheduled to take place at the October 19 board meeting.

The self-assessment survey will be distributed after the October board meetings so that we can benefit from the feedback of trustees who recently joined the board. Traditionally, the self-assessment is part of the fall agenda for all committees and the full board.

The work plan for 2023 is included as Attachment 1 and the proposed 2024 work plan is provided in Attachment 2, which is informed by our [committee charter](#) responsibilities. As always, the plan is intended to serve as a road map for the committee's work and can be adjusted based on emerging needs.

I appreciate the thoughtful contributions that each of you make to this committee and look forward to your feedback on the proposed plan for next year.

Best,
Kirk



**Executive, Audit and Governance Committee
2023 Work Plan**

Annotated to reflect work completed.
(Completed indicated with ✓, adjustments and additions shown in red.)

Meeting Dates	Item	Link to Charter/ Policy
Jan 19, 2023	✓ FY2022 Annual Financial Statements (joint meeting with Finance & Administration Committee)	Charter: Oversee audit activities
	✓ Office of Audit, Risk and Compliance (OARC) 2022 Final Progress Report and 2023 Plan (Approve)	Charter: Oversee audit activities
	✓ Review of OARC Charter (Approve) (part of Annual OARC Report)	Charter: Oversee audit activities
	✓ Enterprise Risk Management	Charter: Monitor risk
	✓ Review of EAGC charter (approve) ✓ Updates to Committee Charter	Charter review
	✓ At-Large Needs Assessment	Board Officers Policy
	✓ Election or Re-Election of Board Officers	Board Officers Policy
Apr 13, 2023	✓ OARC Progress Report, including comprehensive review of open audit recommendations and status (Approve)	Charter: Oversee audit, risk and compliance activities
	✓ Information Technology Ecosystem/Security, including risk management report	Charter: Monitor compliance Matter referred to committee
	✓ Stipends for Members of Public Boards	Charter: overseeing matters pertaining to governance
June 1, 2023	✓ OARC Progress Report (Approve)	Charter: Oversee audit activities
	All Hazards Planning, including risk management report ✓ Campus Safety: Risk Management Report	Charter: Monitor compliance; risk Matter referred to committee
	Public Safety Update	Charter: Monitor compliance Matter referred to committee
	✓ Trustee Orientation and Onboarding	Charter: overseeing matters pertaining to governance
Oct 19, 2023	OARC Progress Report (Approve)	Charter: Oversee audit activities Charter: Oversight of institution's standards of conduct

October 19-20, 2023 Board of Trustees Meetings

Meeting Dates	Item	Link to Charter/ Policy
	Annual Compliance & Ethics Program Report, including trends and emerging issues	Charter: Ensure key risk, compliance, and regulatory requirements are met Charter: Oversight of institution's standards of conduct
	Board Chair's Report: FY2023 Presidential Assessment (Recommend to Board)	Presidential Assessment Policy Matter referred to committee
	Annual Review of Delegation of Authority (Recommend to Board) (moved to January 2024 agenda)	Annual review requirement for Delegation of Authority to the University
	Annual Committee Work Plan (Approve)	Board Officers Policy
	General Counsel Annual Report	Charter: Ensure key risk, compliance, and regulatory requirements are met
	Implementation of SB 273	Charter: overseeing matters pertaining to governance
	Needs Assessment for At-Large Position Vacancies	Charter: overseeing matters pertaining to governance Policy: Recommending Candidates for At-Large Board Positions



**Executive, Audit and Governance Committee
2024 Work Plan**

The Executive, Audit and Governance Committee work plan provides a general road map to ensure the Committee meets its charter obligations and responsibilities assigned in board policies.

Meeting Dates	Item	Link to Charter/ Policy
Jan 18, 2024	FY2023 Annual Financial Statements (joint meeting with Finance & Administration Committee)	Charter: Oversee audit, risk and compliance activities
	Office of Audit, Risk and Compliance (OARC) 2023 Final Progress Report and 2024 Plan (Approve)	Charter: Oversee audit, risk and compliance activities
	Presidential Compensation Adjustment	Charter: review elements of proposed presidential compensation; Policy: Presidential Compensation
	Annual Review of Delegation of Authority (Recommend to Board)	Annual review requirement for Delegation of Authority to the University
	Shared Governance Philosophy	Charter: overseeing matters pertaining to governance
	Enterprise Risk Management	Charter: Monitor risk
	EAGC charter (Approve)	Charter review
	Election or Re-Election of Board Officers	Charter: overseeing matters pertaining to governance; Board Officers Policy
	Recommendation of Potential Candidates for Anticipated At-Large Vacancies	Charter: overseeing matters pertaining to governance; Policy: Recommendation of Potential Candidates for Anticipated At-Large Vacancies
Apr 4, 2024	OARC Progress Report, including comprehensive review of open audit recommendations and status (Approve)	Charter: Oversee audit, risk and compliance activities
	Enterprise Risk Report (topic to be determined)	Charter: Monitor compliance Matter referred to committee
	Shared Governance Philosophy	Charter: overseeing matters pertaining to governance

October 19-20, 2023 Board of Trustees Meetings

Meeting Dates	Item	Link to Charter/ Policy
May 16, 2024	OARC Progress Report (Approve)	Charter: Oversee audit activities
	Enterprise Risk Management Report (topic to be determined)	Charter: Monitor compliance; risk Matter referred to committee
	SB 273 – related policies (TBD) (Recommend to Board)	Charter: overseeing matters pertaining to governance
Oct 24, 2024	OARC Progress Report (Approve)	Charter: Oversee audit activities Charter: Oversight of institution’s standards of conduct
	Annual Compliance & Ethics Program Report, including trends and emerging issues	Charter: Ensure key risk, compliance, and regulatory requirements are met Charter: Oversight of institution’s standards of conduct
	Board Chair’s Report: FY2024 Presidential Assessment (Recommend to Board)	Presidential Assessment Policy Matter referred to committee
	Annual Committee Work Plan (Approve)	Board Officers Policy
	General Counsel Annual Report	Charter: Ensure key risk, compliance, and regulatory requirements are met
	Needs Assessment for At-Large Position Vacancy	Charter: overseeing matters pertaining to governance Policy: Recommending Candidates for At-Large Board Positions