



Fiscal Year 2025 Operating Budget

**Finance & Administration Committee
May 16, 2024**



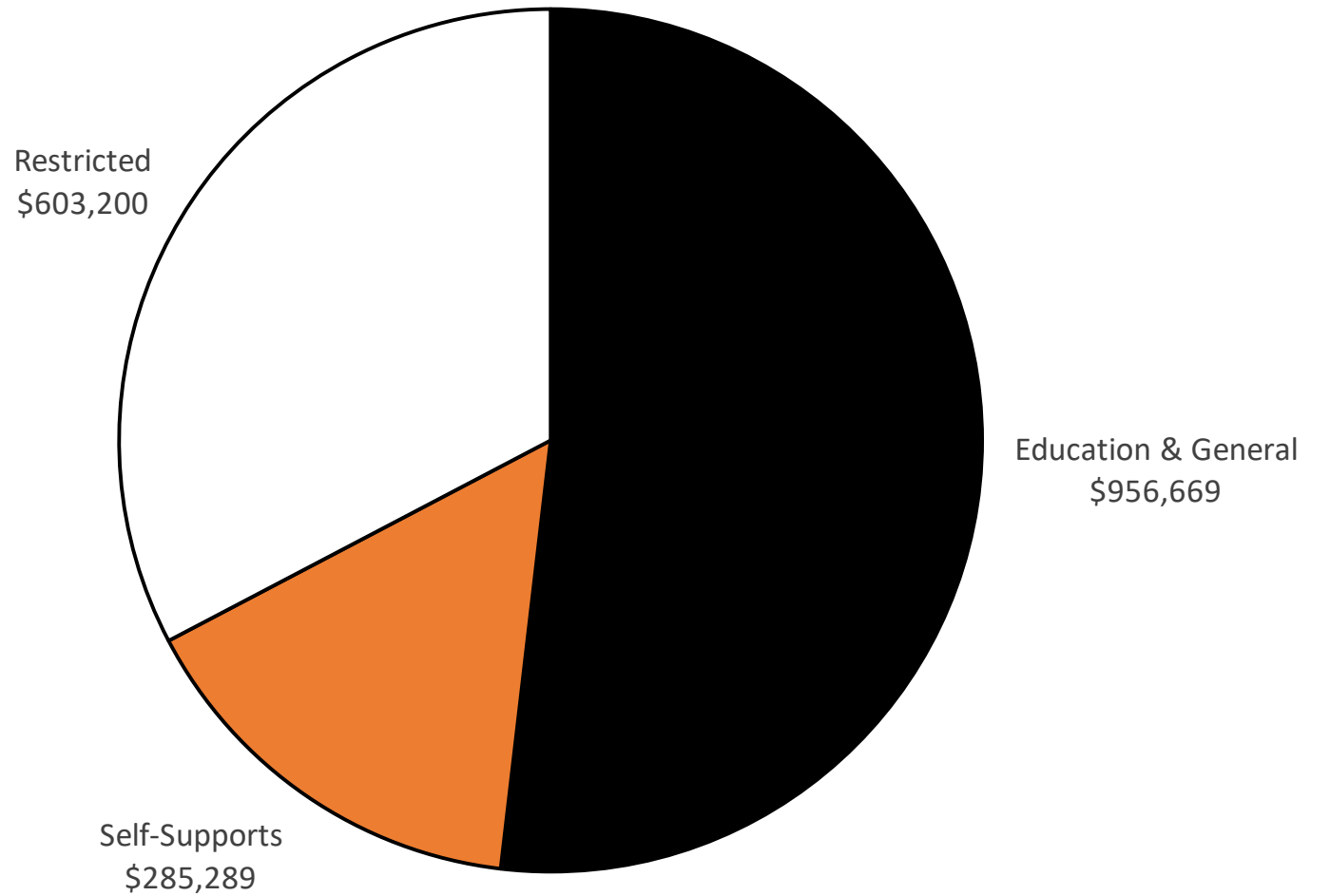
Background

- Board of Trustees reviews and approves the University's annual operating budget
- Proposed budget incorporates the financial impact of estimated growth in enrollment, as well as tuition and other rate changes
- FY25 is the second year of the 2023-25 state funding biennium, better ability to project OSU's state funding
- Proposed operating budget for FY25 of \$1.84 in revenue and \$1.87B in expenditures

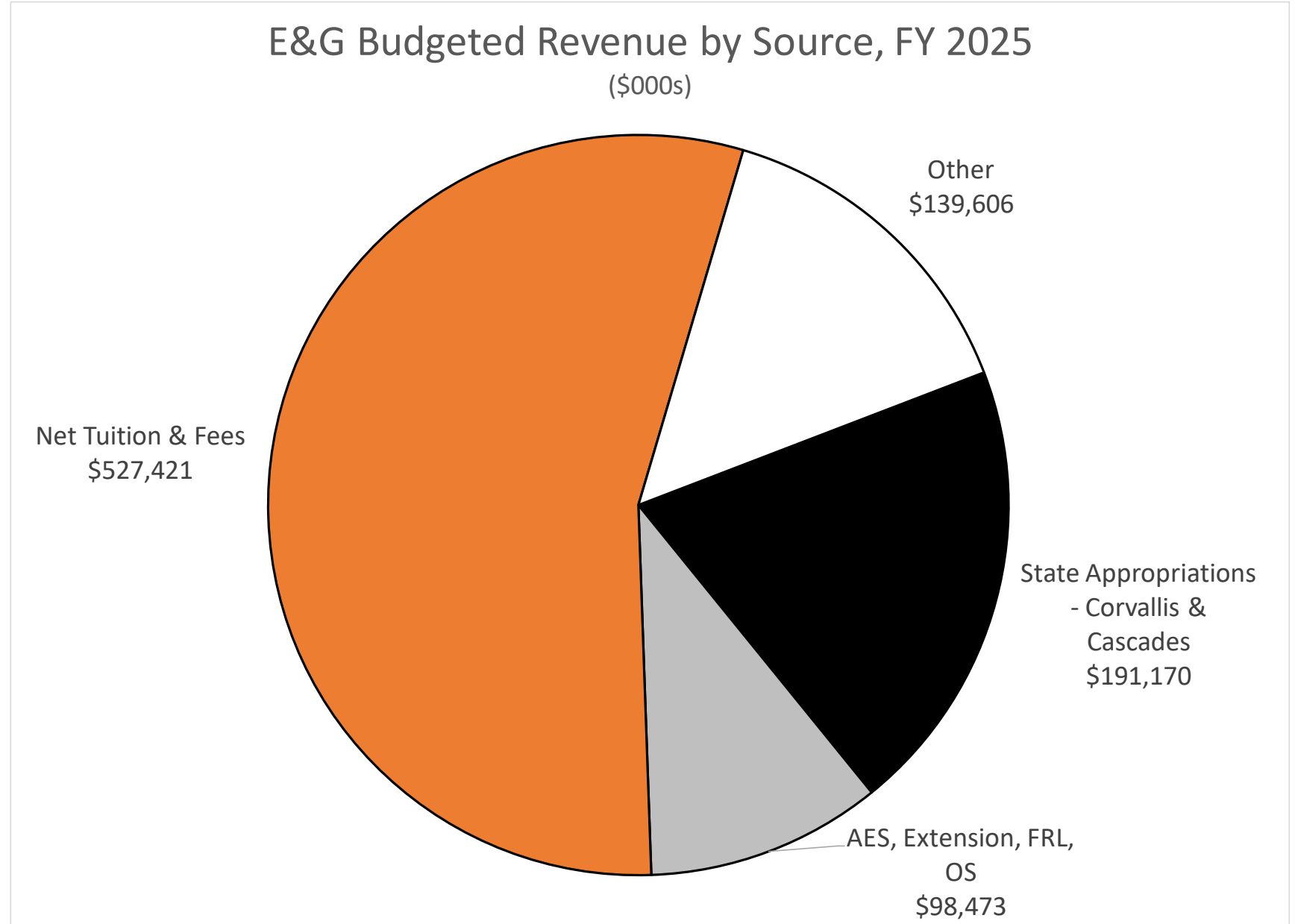
Overall Revenue

OSU Budgeted Revenue, FY 2025

(\$000s)

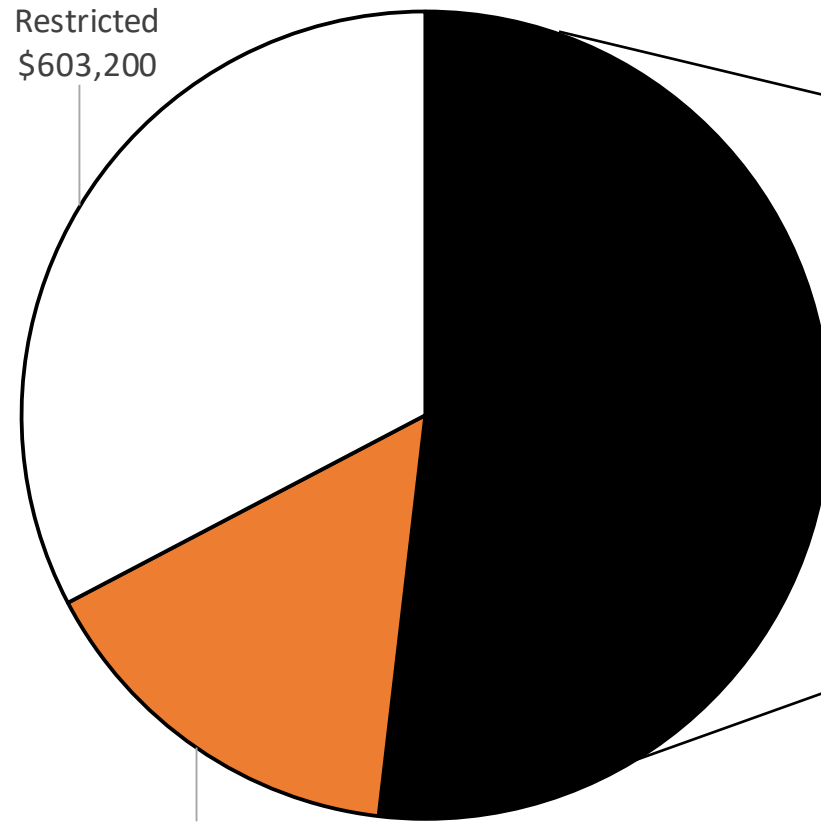


Education & General



Education & General

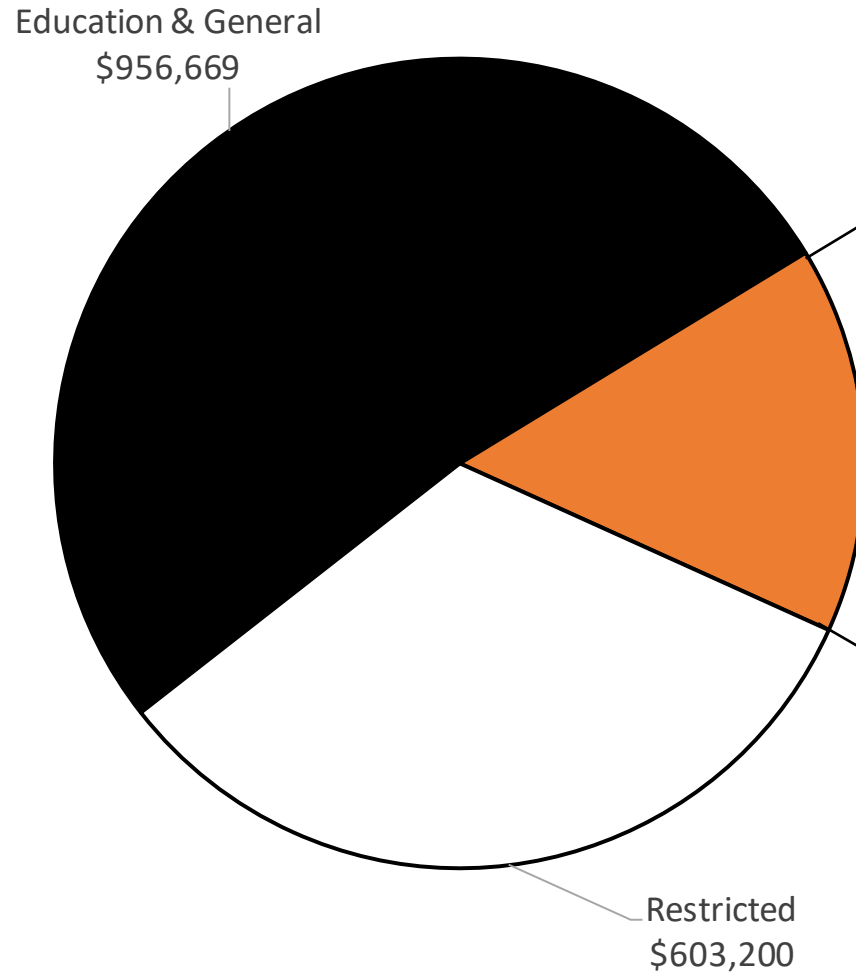
OSU Budgeted Revenue, FY 2025
(\$000s)



<u>E&G Breakdown</u>	
Corvallis	\$796,316
Cascades	27,359
Ag Experiment Stations	57,683
Extension	56,883
Forest Research Lab	10,226
Outdoor School	8,203
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	\$956,669

Self-Support

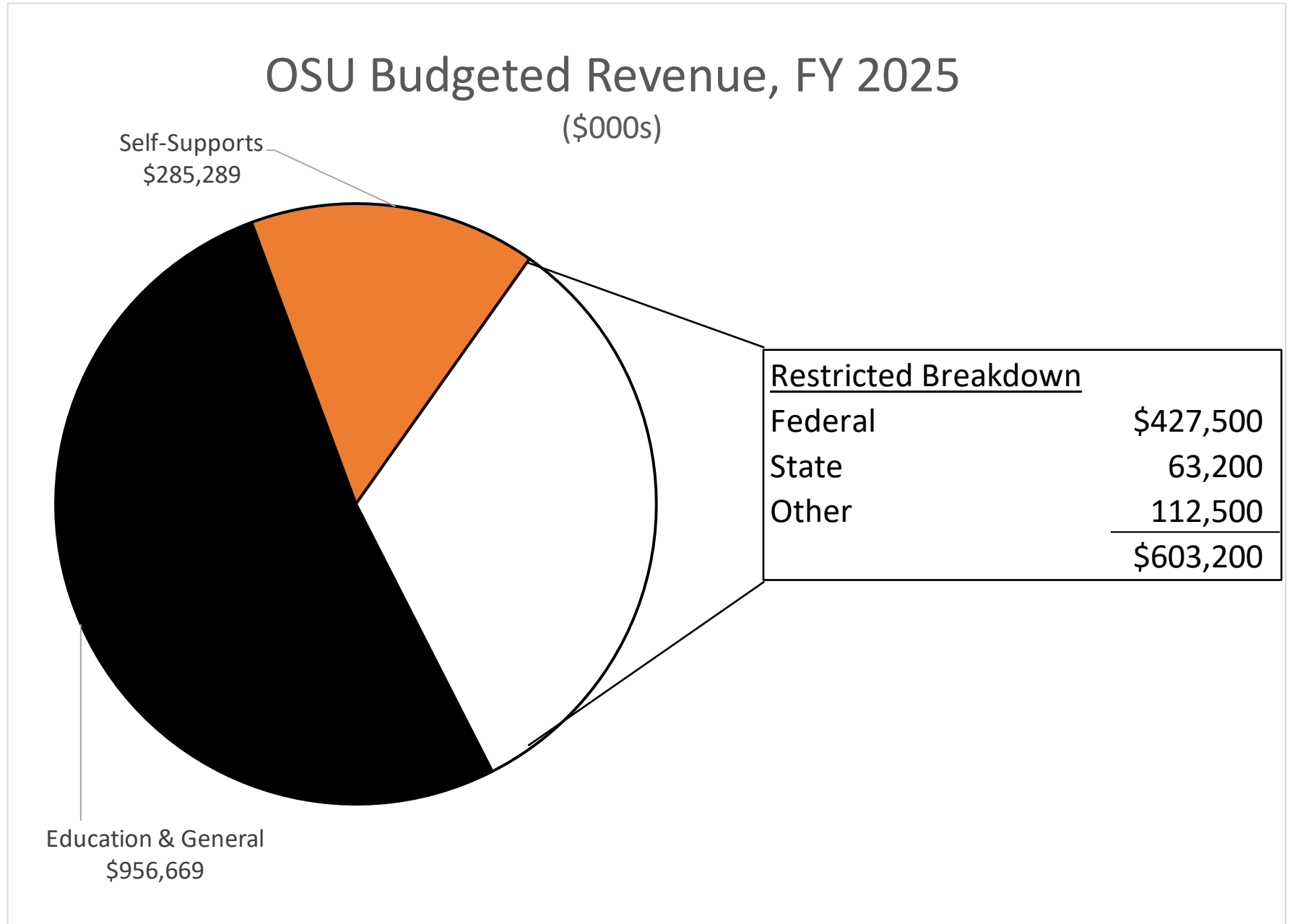
OSU Budgeted Revenue, FY 2025 (\$000s)



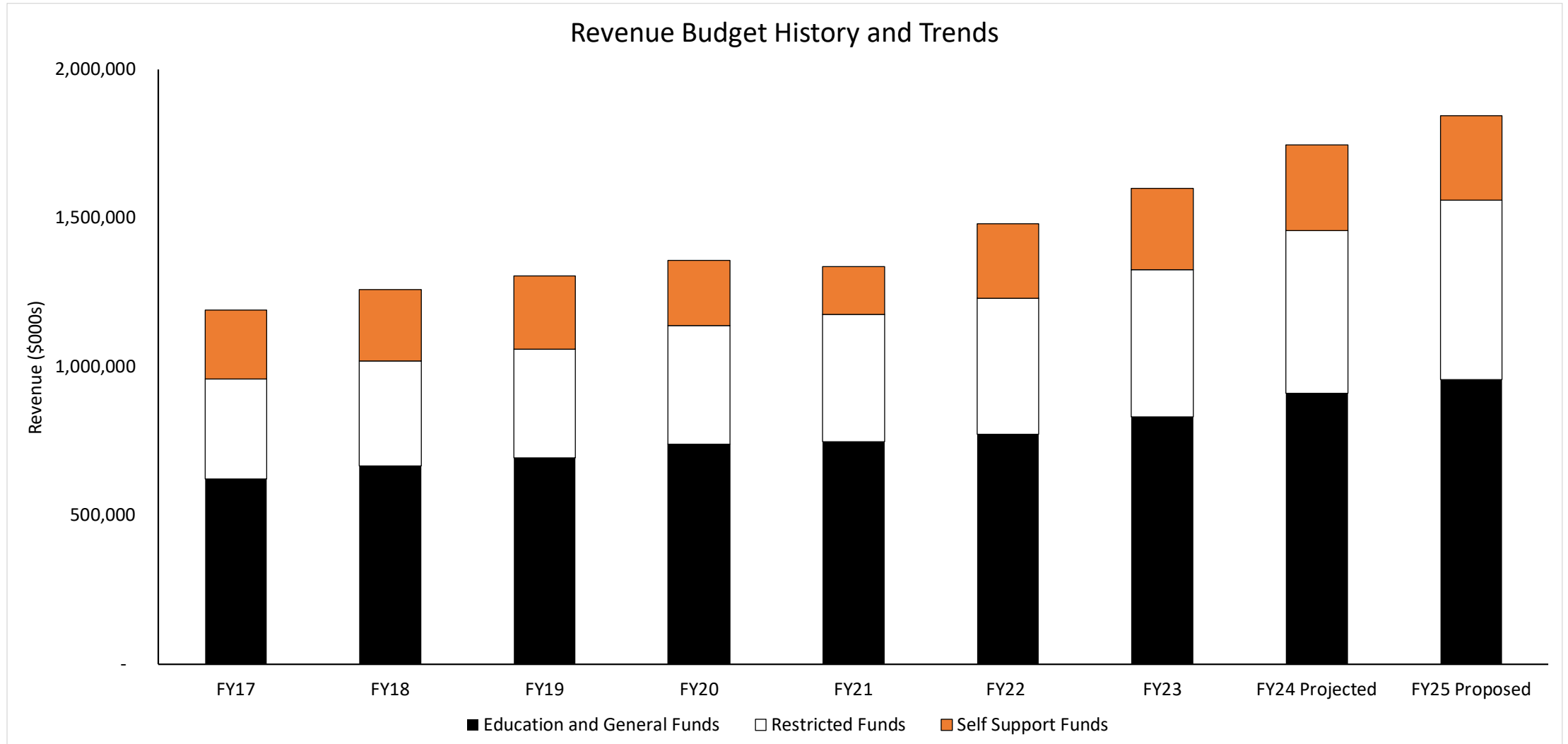
Self-Supports Breakdown

Univ Housing & Dining	\$90,453
Athletics	66,916
Student Centers	39,267
Service Centers	26,493
Designated Ops/Other	24,646
Student Health	20,608
Bend	8,267
Parking	4,892
Misc. Auxiliaries	3,747
Total	\$285,289

Restricted Funds



Revenue Budget History and Trends



Uncertainties and Opportunities

- Enrollment
 - FAFSA revisions/federal implementation shortcomings
 - Housing space constraints
- PWS implementation: focus on revenue growth opportunities, cost savings efforts
- Ecampus: growth assumed; key part of PWS, with need for program development and re-development
- Athletics and Pac-12 future
- Compensation pressures relative to revenue growth

FY 2025 Recommendation

- The Finance and Administration Committee recommends to the Board that it approve the Fiscal Year 2025 operating budget, as presented in Tables 1 through 5.