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June 14, 2024

To: Members of the Executive, Audit and Governance Committee  
From: Jayathi Y. Murthy, President  
Subject: Recommendations for At-Large Board Candidates

I am pleased to enclose the names, listed in alphabetical order, of individuals I recommend as candidates for the two at-large position vacancies on the board. Each of these talented individuals has demonstrated leadership in their field, has a record of service and is enthusiastic and willing to serve on the OSU Board of Trustees.

For each of the individuals I am recommending, I have enclosed a brief biography. The candidates bring perspectives, experience and skills to complement the board as a whole. The professional fields represented in this slate reflect the committee's discussion of the October 2023 [needs assessment](#), which analyzed present board membership against the composition identified in Section III of the [Board Recruitment and Appointments policy](#).

If the committee concurs with my recommendations, the board chair will submit the names for the Governor's consideration. We hope that the Governor will make appointments and submit two candidates for Senate confirmation during the anticipated September session.

I look forward to the committee's consideration of these candidates.

**Lisa Hale**  
**CEO of Grace Bio-Labs**  
**Bend, OR**

Lisa Hale is the CEO of Grace Bio-Labs, a woman owned, global biotechnology company headquartered in Bend, Oregon. Ms. Hale joined GBL in 2016 as Chief Commercial Officer and was promoted to CEO in 2017. Grace Bio Labs develops, manufactures and globally distributes the entire portfolio of research and diagnostic tools in Oregon, a Made in USA brand.



Ms. Hale is passionate about technology development, transfer, acquisition, talent retention and job creation for the state of Oregon. Ms. Hale has served as the “voice of industry” for the Oregon Bio Association, creating opportunities for professional and living wage positions as well as partnered with the Governor’s Regional Solutions and Economic Development initiatives in Central Oregon.

Ms. Hale brings more than 25 years of experience in the biotechnology industry. Her executive career has spanned from portfolio development, incubating, technology and start up acquisitions, to corporate operations, brand evolution, commercialization, global supply chain, distribution, and capital real-estate programs.

Prior to joining Grace Bio-Labs, Hale enjoyed a 20-year career within Thermo Fisher Scientific. As an original employee of Life Technologies (Invitrogen), Hale developed and executed commercialization efforts from IPO offering (IVGN) through 30+ mergers and acquisitions, successfully delivering revenue growth and shareholder value. In 2013, Life Technologies was successfully integrated to Thermo Fisher Scientific, based in Massachusetts, where Ms. Hale was Head of Commercial Operations, a \$1.3B division.

Ms. Hale has served on multiple boards and legislative committees at the national, state and local levels. Ms. Hale currently serves on the OSU-Cascades Advocacy and Advisory Board and is a member of the NOW4OSU, Beaver Caucus. An active volunteer and community leader, Ms. Hale is committed to creating partnerships with higher education in support of STEM related scholarships, internships, and experiential learning for future generations in Oregon.

Ms. Hale received her undergraduate degree in Biology from San Diego State University. She and her family reside in Central Oregon.

**Toby Luther**  
**CEO of Lone Rock**  
**Roseburg, OR**

Toby Luther was named the first non-family CEO for closely-held Lone Rock Resources in Roseburg, Oregon, a balanced and diversified real assets and natural resources investment company.

He is responsible for all company operations and strategy, and he provides leadership to meet the company's mission and goals. Previously he served as the company's chief operating officer and vice president of finance. He has been with Lone Rock since 2001.

Luther has served on the Ford Family Foundation since 2013, and as the chair since 2017. He also has chaired Aduro Resources and Abby's Pizza since 2014 and 2021, respectively. He serves on the boards of Wildlife Safari and Mercy Hospital in Roseburg and has served on the boards of the Roseburg Area Chamber of Commerce, Umpqua Valley Cal Ripken, Aviva Health and Umpqua Training and Employment. In addition, he has coached youth athletics for 20 years, including the last four as high school baseball assistant coach.



He currently serves on the Oregon State University College of Forestry Board of Visitors and the College of Business Dean's Council of Excellence.

Luther grew up in Anchorage, Alaska, before moving to the Roseburg area in high school and was a Ford Scholar from the inaugural Class of 1994. He has been honored with the Gerald E. Bruce Community Service Award (2004), an award that recognizes good works by Ford Scholar Alumni and as the male First Citizen by the Roseburg Area Chamber of Commerce (2022).

He has served on a number of industry association boards, including as chair of the Oregon Forest Industries Council and on the Executive Committee of the National Alliance of Forest Owners.

Luther is an alumnus of the College of Business at Oregon State University.

**Shane Wall**  
**Retired Chief Technology Officer, HP**  
**~~Palo Alto, CA~~**  
**Sun Valley, ID**

Shane Wall is a partner at Fusion Fund venture capital firm and president of Fusion CXO Network.

He has been a seasoned technology industry executive and global thought leader in tech and investment for over 35 years.

Wall was formerly the Chief Technology Officer at Hewlett Packard Inc. and Global Head of HP Labs. He also held positions at Intel as former Vice President & General Manager, and at Intel Capital where he led venture investments.

He previously served on the President's Council of Advisors on Science and Technology at the White House.

Wall also served Oregon State University as a member of the OSU College of Engineering Dean's Leadership Council.

He is a serial entrepreneur and board member of several private and public companies, including serving as a board member for Lennox International (LII) and advisor for private equity firm, Arsenal Capital Partners.

Wall is an alumnus of the College of Engineering at Oregon State University.

