

CAPITAL PROJECT STAGE GATE I: CORVALLIS CAMPUS HOUSING AND DINING VISION-PHASE 1

Finance and Administration Committee
May 8, 2025



Oregon State
University

Item 4d: Capital Project Stage Gate I Corvallis Campus Housing & Dining Vision Phase I

- The board is asked to approve capital projects with budgets over \$10M.
- The first phase of the Corvallis Campus Housing & Dining Vision is included in the Ten-Year Capital Forecast.
- The project is nearing the end of the schematic design phase and is ready to move to design development (stage gate I). The design development phase includes the completion of construction documents in preparation for bid and construction.

Corvallis Campus Housing and Dining Vision-Phase 1

Estimated Budget

Construction of one mass timber residence hall	\$169M
Construction of off-site dining production kitchen	\$21M
Total Project Cost	\$190M



Recommendation

Staff recommend that the Finance & Administration Committee approve advancing the Corvallis Campus Housing & Dining Vision Phase I Project to the design development phase, Stage Gate I.