



**OSU Board of Trustees**  
Oregon State University  
500 Kerr Administration Bldg  
Corvallis, Oregon 97331-8655

**P** 541-737-3449  
**F** 541-737-0712  
oregonstate.edu

October 10, 2025

**To:** Finance and Administration Committee

**From:** Elise McClure, chair

**Re:** 2026 Finance and Administration Committee Work Plan

At the October 22 committee meeting, we will consider the attached work plan.

We will conduct our annual committee self-assessment after the four new trustees have attended the October meetings. Assessment results will be shared at the January 15, 2026, FAC meeting.

The committee work plans serve as a roadmap and can be adjusted based on emerging needs. These plans are tied to the [committee charter](#) and provide us with record we review and reflect on each fall.

I appreciate the dedication of committee members and the outstanding university staff. A tremendous amount of work was accomplished in the last fiscal year. A review of those accomplishments is included in the attached 2025 work plan.

I appreciate your review of these materials in preparation for our discussion on October 22.

Elise McClure  
Committee Chair

## Finance & Administration Committee 2026 Work Plan

The Finance & Administration work plan provides a general road map to ensure the committee meets its charter obligations and responsibilities assigned in Board policies. Stage gating of capital projects will be scheduled as they reach each stage.

Meeting Dates 2026	Item	Link to Charter/ Policy
<b>Jan 15, 2026</b>	FY2026 Q1 Operating Management Report (Accept)	Charter: (1) Monitor financial performance
	FY2026 Q1 Investment Reports (Accept)	Charter: (1) Monitor financial performance
	FY2025 Annual Financial Statements (Joint Review with Executive, Audit and Governance Committee)	Charter: (4) Ensure accurate and complete financial records are maintained; (6) Ensure accurate and complete financial info presented to Board
	Preliminary FY2027 Tuition Scenarios	Charter: (2) Review annual and long-term operating and capital budgets
	Internal Bank Annual Report (Accept) and Investment Management Review	Charter: (1) Monitor financial performance
	2025 Financial Metrics Update	Charter: (1) Monitor financial performance
	FY2026 Operating Budget Mid-Year Update	Charter: (2) Review annual and long-term operating and capital budgets
	2025 Committee Assessment Results	Bylaws of the Board of Trustees
	Administrative Modernization Program (AMP) Update	Policy: Approval of Capital Projects  Charter: (2) Review annual and long term operating and capital budgets
<b>March 12, 2026</b>	FY2026 Q2 Operating Management Report (Accept)	Charter: (1) Monitor financial performance
	FY2026 Q2 Investment Reports (Accept)	Charter: (1) Monitor financial performance
	FY2027 Tuition Rates, Mandatory Fees and Student Incidental Fees (Recommend to Board)	Charter: (2) Review annual and long-term operating and capital budgets
	Finance and Administration Division Update	Charter: Oversight of the integrity of the University's financial operations
	Ten-Year Business Forecast (Recommend to Board)	Charter: (2) Review annual and long-term operating and capital budgets

Meeting Dates 2026	Item	Link to Charter/ Policy
<b>March 12, 2026</b>	Administrative Modernization Program (AMP) Update	Policy: Approval of Capital Projects  Charter: (2) Review annual and long term operating and capital budgets
<b>May 7, 2026</b>	FY2026 Q3 Operating Management Report (Accept)	Charter: (1) Monitor financial performance
	FY2026 Q3 Investment Reports (Accept)	Charter: (1) Monitor financial performance
	FY2027 Operating Budget (Recommend to Board)	Charter: (2) Review annual and long-term operating and capital budgets
	Enterprise Risk Report (topic to be determined)	Matter referred to committee
	Administrative Modernization Program (AMP) Update	Policy: Approval of Capital Projects  Charter: (2) Review annual and long term operating and capital budgets
<b>Oct 2026</b>	FY2026 Q4 Operating Management Report and Budget Review (Accept)	Charter: (1) Monitor financial performance
	FY2026 Q4 Investment Reports (Accept)	Charter: (1) Monitor financial performance
	Capital Project Status Report	Charter: (1) Monitor financial performance; (2) Review annual and long-term operating and capital budgets
	2026 Board Assessment Results	Bylaws of the Board of Trustees
	2027 Committee Work Plan (Accept)	Policy: Board Officers
	Administrative Modernization Program (AMP) Update	Policy: Approval of Capital Projects  Charter: (2) Review annual and long term operating and capital budgets

**Finance & Administration Committee  
2025 Work Plan**

Annotated to reflect work completed  
(completed indicated with ✓, adjustments and additions shown in red)

Meeting Dates 2025	Item	Link to Charter/ Policy
<b>Jan 16, 2025</b>	✓ FY2025 Q1 Operating Management Report (Accept)	Charter: (1) Monitor financial performance
	✓ FY2025 Q1 Investment Reports (Accept)	Charter: (1) Monitor financial performance
	✓ FY2024 Annual Financial Statements (Joint Review with Executive, Audit and Governance Committee)	Charter: (4) Ensure accurate and complete financial records are maintained; (6) Ensure accurate and complete financial info presented to Board
	✓ Preliminary FY2026 Tuition Scenarios	Charter: (2) Review annual and long-term operating and capital budgets
	✓ Internal Bank Annual Report (Accept) and Investment Management Review	Charter: (1) Monitor financial performance
	✓ 2024 Financial Metrics Update	Charter: (1) Monitor financial performance
<b>March 7, 2025</b>	✓ FY2025 Q2 Operating Management Report (Accept)	Charter: (1) Monitor financial performance
	✓ FY2025 Q2 Investment Reports (Accept)	Charter: (1) Monitor financial performance
	✓ FY2026 Tuition Rates, Mandatory Fees and Student Incidental Fees (Recommend to Board)	Charter: (2) Review annual and long-term operating and capital budgets
	✓ Finance and Administration Division Update	Charter: Oversight of the integrity of the University's financial operations
	✓ Liquidity Management Policy Amendments	Charter: (1) Monitor financial performance; (3) Reviewing and recommending plans for issuance of debt
	✓ Capital Project Stage Gate I: <del>Sinnhuber</del> Aquatic Research Laboratory Modernization	Policy: Approval of Capital Projects Charter: (2) Review annual and long term operating and capital budgets
	✓ Capital Project Stage Gate I: Dixon Recreation Center Improvements	Policy: Approval of Capital Projects Charter: (2) Review annual and long term operating and capital budgets

Meeting Dates 2025	Item	Link to Charter/ Policy
	Ten Year Business Forecast (Recommend to Board) <b>Moved to July 8 special meeting of the board</b>	Charter: (2) Review annual and long-term operating and capital budgets
<b>May 8, 2025</b>	✓ FY2025 Q3 Operating Management Report (Accept)	Charter: (1) Monitor financial performance
	FY2025 Q3 Investment Reports (Accept) <b>Moved to July 8 special meeting of the board</b>	Charter: (1) Monitor financial performance
	✓ FY2026 Operating Budget (Recommend to Board)	Charter: (2) Review annual and long-term operating and capital budgets
	✓ Capital Project Stage Gate II: Dixon Recreation Center Improvements	Policy: Approval of Capital Projects  Charter: (2) Review annual and long term operating and capital budgets
	✓ Capital Project Stage Gate I: Corvallis Campus Housing and Dining Vision Phase I	Policy: Approval of Capital Projects  Charter: (2) Review annual and long term operating and capital budgets
	✓ Administrative Modernization Program Update	Policy: Approval of Capital Projects  Charter: (2) Review annual and long term operating and capital budgets
	Enterprise Risk Report: <b>Campus Safety – moved to Oct. 2025</b>	Matter referred to committee
<b>Oct 2025</b>	FY2025 Q4 Operating Management Report (Accept)	Charter: (1) Monitor financial performance
	FY2025 Q4 Investment Reports (Accept)	Charter: (1) Monitor financial performance
	Capital Project Status Report	Charter: (1) Monitor financial performance; (2) Review annual and long-term operating and capital budgets
	Capital Project Stage Gate I: Field Sports Building	Policy: Approval of Capital Projects  Charter: (2) Review annual and long term operating and capital budgets
	<del>FY2026 Operating Budget Update</del> <b>Moved to Jan 2026</b>	Charter: (2) Review annual and long-term operating and capital budgets
	<del>2025 Board Assessment Results</del> <b>Moved to Jan 2026</b>	Bylaws of the Board of Trustees

Meeting Dates 2025	Item	Link to Charter/ Policy
	2026 Committee Work Plan (Accept)	Policy: Board Officers
	Enterprise Risk Report: Campus Safety	Matter referred to committee
	Administrative Modernization Program (AMP) Update	Policy: Approval of Capital Projects  Charter: (2) Review annual and long term operating and capital budgets