



**Oregon State
University**

The Board of Trustees of Oregon State University

Special Meeting of the Executive, Audit and Governance Committee

October 10, 2025

8:30 – 9:00 a.m.

Virtual meeting held by Zoom

MINUTES

Committee members present: Maria Chávez-Haroldson (*vice chair*), Román Hernández (*chair*), Julie Manning, Elise McClure, Jayathi Murthy (*ex-officio*)

Other trustees present: Eric J. Gleske, Camille Palmer

University staff present: Jackie Bangs, Becca Gose, Jen Humphreys, Julee Otter

1. Call to Order / Roll Call / Land Acknowledgement / Declaration of a Quorum

Chair Román Hernández called the meeting to order at 8:30 a.m. Board Secretary Jackie Bangs called the roll and verified a quorum.

Chair Hernández delivered the university's land acknowledgment statement.

2. Action item

a. Appointment of Chief Executive of Audit, Risk and Compliance

Chair Hernández gave an overview of the committee's responsibilities as stated in its charter, including oversight of compliance and ethics programs, enterprise risk management, internal controls and audit activities.

President Jayathi Murthy expressed gratitude to Patti Snopkowski for her leadership in building OSU's enterprise risk program and integrating audit, risk and compliance under one office.

She thanked Interim Chief Executive of Audit, Risk and Compliance Julee Otter for providing leadership to the office since July and acknowledged Vice Chair Chavez-Haroldson and the search committee for their work.

The president highlighted David Terry's qualifications, including:

- 22+ years of experience in audit, compliance and consulting
- In addition to internal audit roles at the Oregon Secretary of State Audits Division, the Oregon University System Internal Audit, Portland Community College, Mr. Terry served as the chief audit executive at Portland State University (PSU) for over 11 years, building their internal audit function after the Oregon University System dissolved.
- Creation of PSU's innovative Center for Internal Audit, which generated \$1.2M in revenue during its first five years of operations by serving other universities and state agencies and supported PSU strategic initiatives
- His active role with state agency audit committees, peer reviews, national conferences and mentoring future audit leaders
- His credentials: CPA, Certified Internal Auditor and Certified Fraud Examiner

OSU Board of Trustees

President Murthy recommended Mr. Terry's appointment effective November 17, 2025, contingent on committee approval.

Vice Chair Chávez-Haroldson provided an overview of the search committee's process, noting an expedited search was launched in July 2025 in coordination with the search firm Isaacson, Miller. The vice chair noted a strong candidate pool, with four finalists being invited for campus interviews. She added that feedback from university leadership and staff was reviewed before extending an offer contingent on committee approval.

In response to a question from Trustee Manning about David Terry's ability to manage OSU's integrated model of audit, risk, and compliance, President Murthy noted that his experience spans all three areas of OSU's integrated model and expressed confidence in his ability to lead. Vice Chair Chávez-Haroldson added that Mr. Terry demonstrated capacity-building leadership and enthusiasm for OSU's model during interviews, and Chair Hernández emphasized the importance of hiring strong leaders who can grow into roles, echoing previous comments about confidence in Mr. Terry's ability to excel.

Trustee McClure highlighted the importance of professional networking and asked for clarification on Mr. Terry's revenue-generating initiative at PSU. President Murthy explained the Center for Internal Audit model at PSU, which is staffed by student interns and generates \$1.2M in revenue for the university providing services to other institutions and agencies.

The chair sought a motion to approve the appointment of David Terry as chief executive of audit, risk and compliance. A motion was made by Trustee Manning, Trustee McClure and approved by all committee members in attendance: Vice Chair Chávez-Haroldson, Chair Hernández, Trustee Manning and Trustee McClure. The motion carried.

3. Adjournment

With no further discussion or business before the committee, Chair Hernández adjourned the meeting.

Respectfully submitted,



Stacy Jeffries
Executive Assistant, Office of the Board of Trustees