

# FY2021-2025 FINANCIAL METRICS UPDATE

Finance and Administration Committee  
January 16, 2026



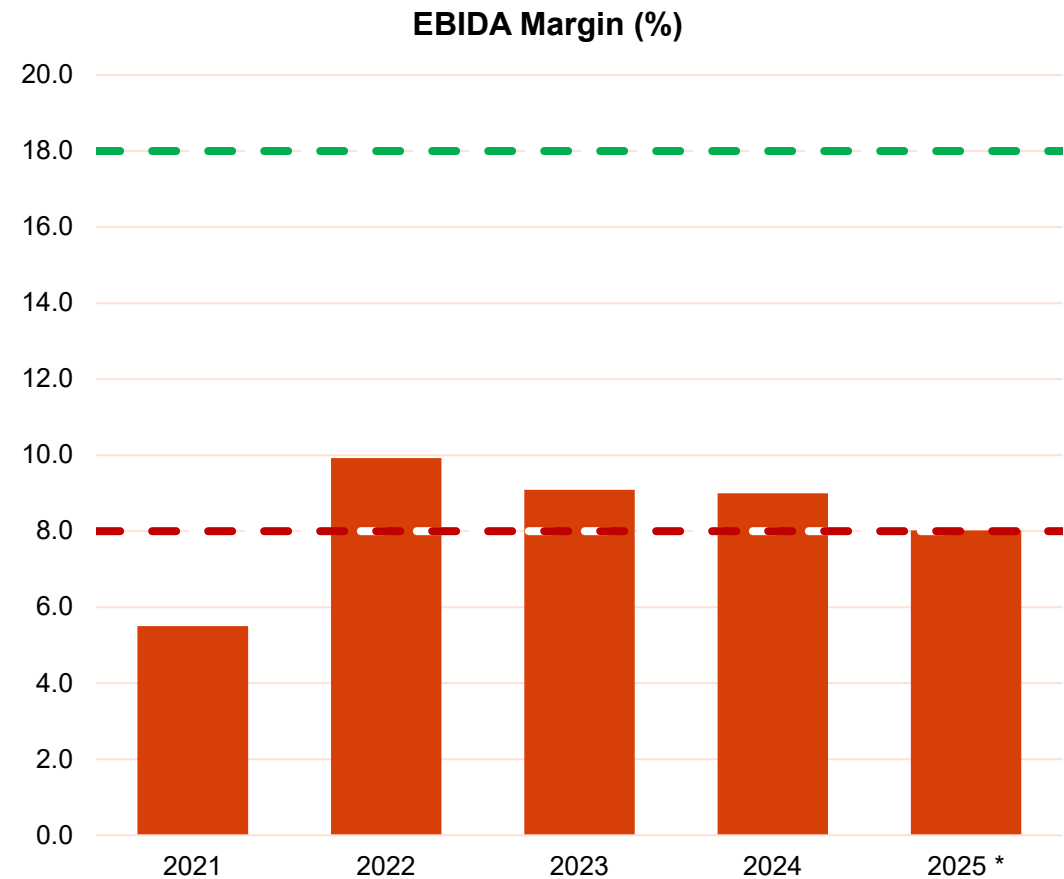
**Oregon State**  
University

# Item 4a: FY2021-2025 Financial Metrics Update

- Provides information on the financial health of the university.
- Presented annually to the Finance & Administration Committee for discussion based on the audited financial statements.
- Overview and comparison of key financial metrics over time.

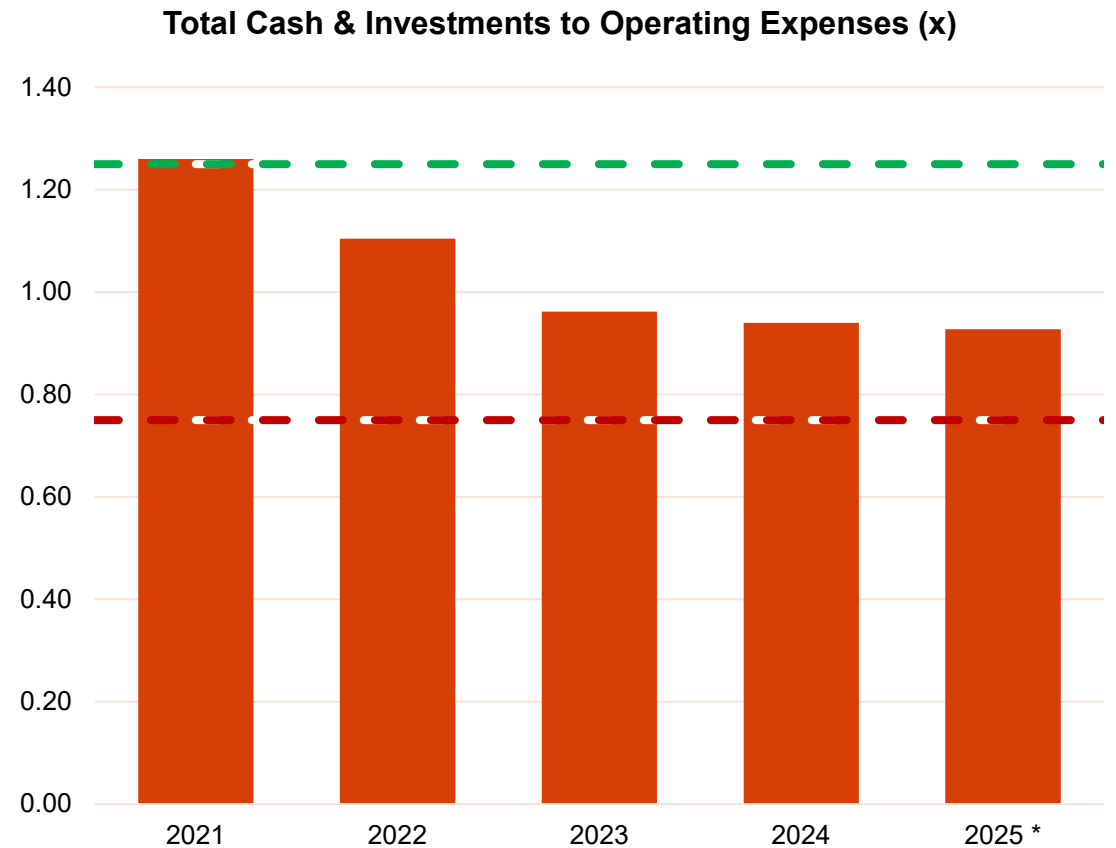
# EBIDA Margin (%)

- Measures ability to repay debt from operating revenue as well as invest in strategic priorities.
- FY25 EBIDA margin was 8.0%, which is within the board’s established range.
- FY25 operating revenue grew 1.3% and operating expense increased 3.0%.
- Operating expense increase driven by 6.6% growth in compensation and benefits.



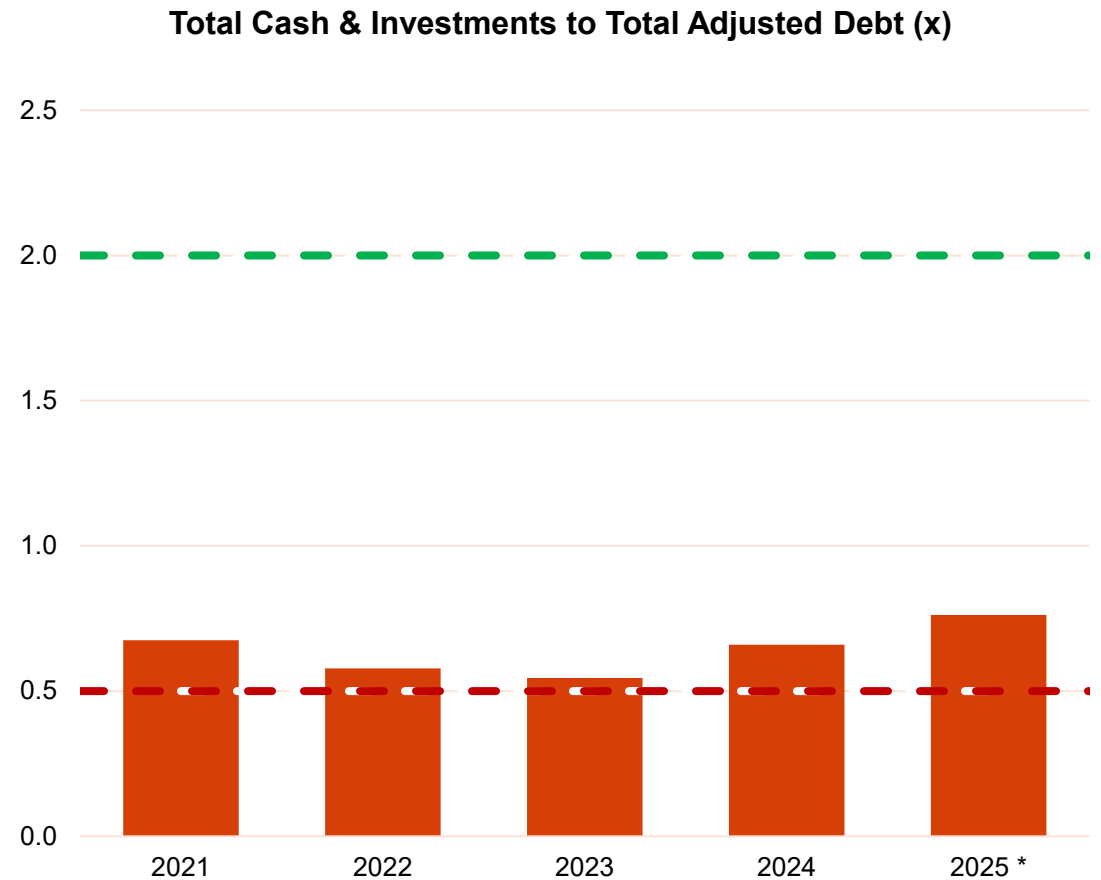
# Total Cash & Investments to Operating Expenses

- Measures the level of available reserves to meet the university's operating expenditures.
- At the end of FY25, the university could meet annual operating expenditures 0.93 times which is within the board's established range.
- Cash and investments increased 1.2% largely driven by investments at the OSU Foundation.



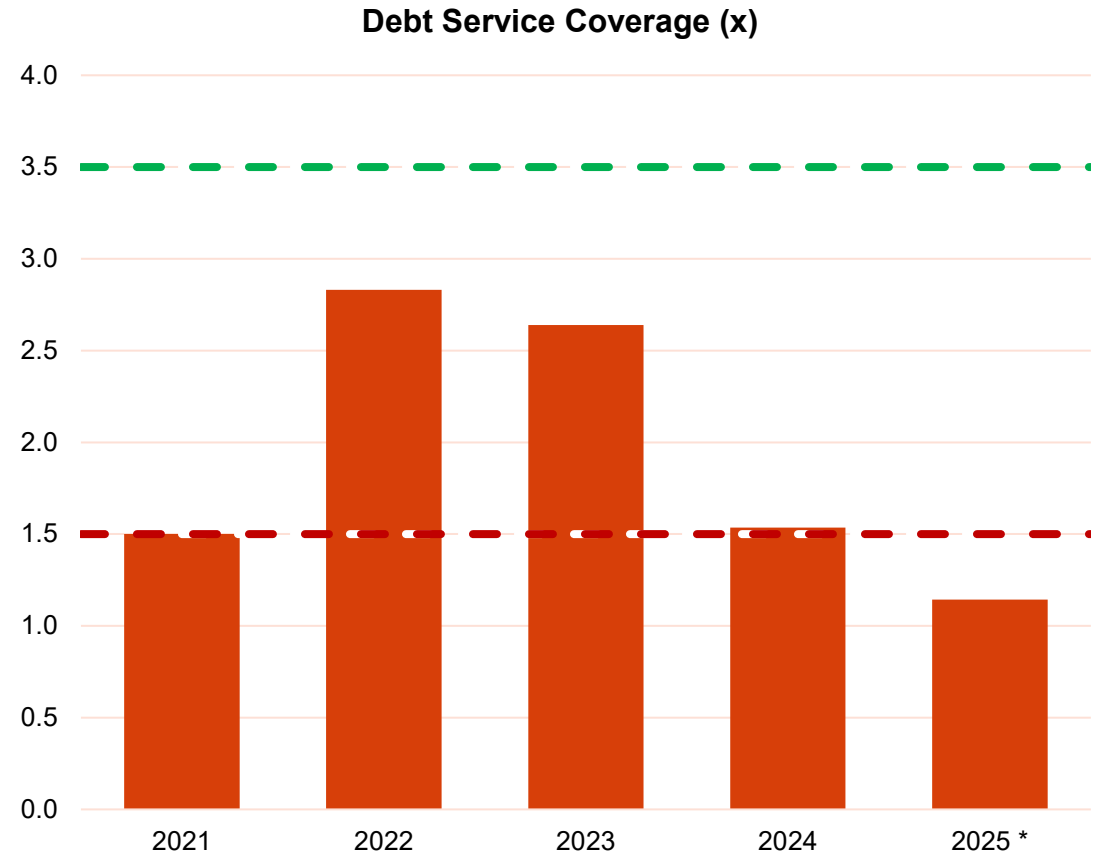
# Total Cash & investment to Total Adjusted Debt

- Measures the ability to repay debt and pension obligations with available resources.
- At the end of FY25, the university could repay debt and pension obligations 0.8 times which is within the board’s established range.
- Adjusted debt decreased 12.9% driven by a 10.6% decrease in the net pension liability.



# Debt Service Coverage

- Measure sufficiency of operations to cover debt service.
- The debt service coverage ratio is 1.1 for FY25, which is not within the board's established range.
- The ratio decrease primarily due to \$60M repayment of commercial paper.



# Next Steps

Projected metrics results will be presented with the Ten-Year Business Forecast update in spring 2026.