

Summary of Cordley Hall Funding Mix

(All three phases combined in total)

Board Consideration	Total	State-paid Bonds (including State-paid CIR Funds)	OSU-paid bonds	OSU CIR Funds
Stage Gate 2 Approved Budget (Oct 2019) ¹	\$158.8M	\$90.8M	\$25M	\$43M
Adjusted Budget at time of HECC 2021-23 Capital Funding Request Board approval (Apr 2020) ²	\$158.8M	\$110.8M	\$20M	\$28M
Change in Budget Request (Sep 2020)	\$158.8M	\$101.82M	\$48M	\$8.98M

¹ This funding mix is consistent with the project funding identified in the 10-Year Capital Forecast approved by the Board in Jan 2020 for all phases.

² This reflects the budget mix for Cordley Phases II and III as described in the Apr 2020 docket for the 2021-23 Biennial Capital Funding Request to HECC Docket. Amounts further adjusted as noted in the docket footnote: "If Cordley Hall Phase II is moved by HECC to the 2021-23 biennium, the university will consider proposing a change in the mix of funding."