

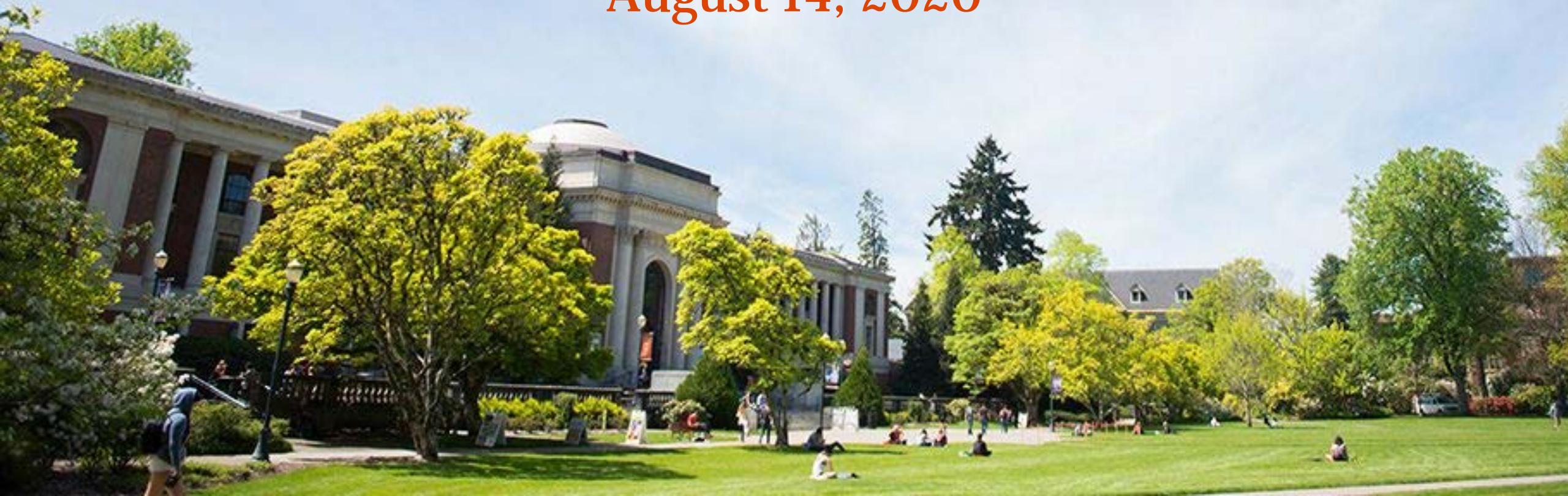


Oregon State
University

*Slides updated on 08/12/20 to
reflect Oregon legislative actions*

Budget Update

Board of Trustees
August 14, 2020



Goals for the Discussion

- What are the changes since May?
- What are the current “best guess” and “worst case”?
- What are the unknowns and strategies?
- Next key steps and dates?

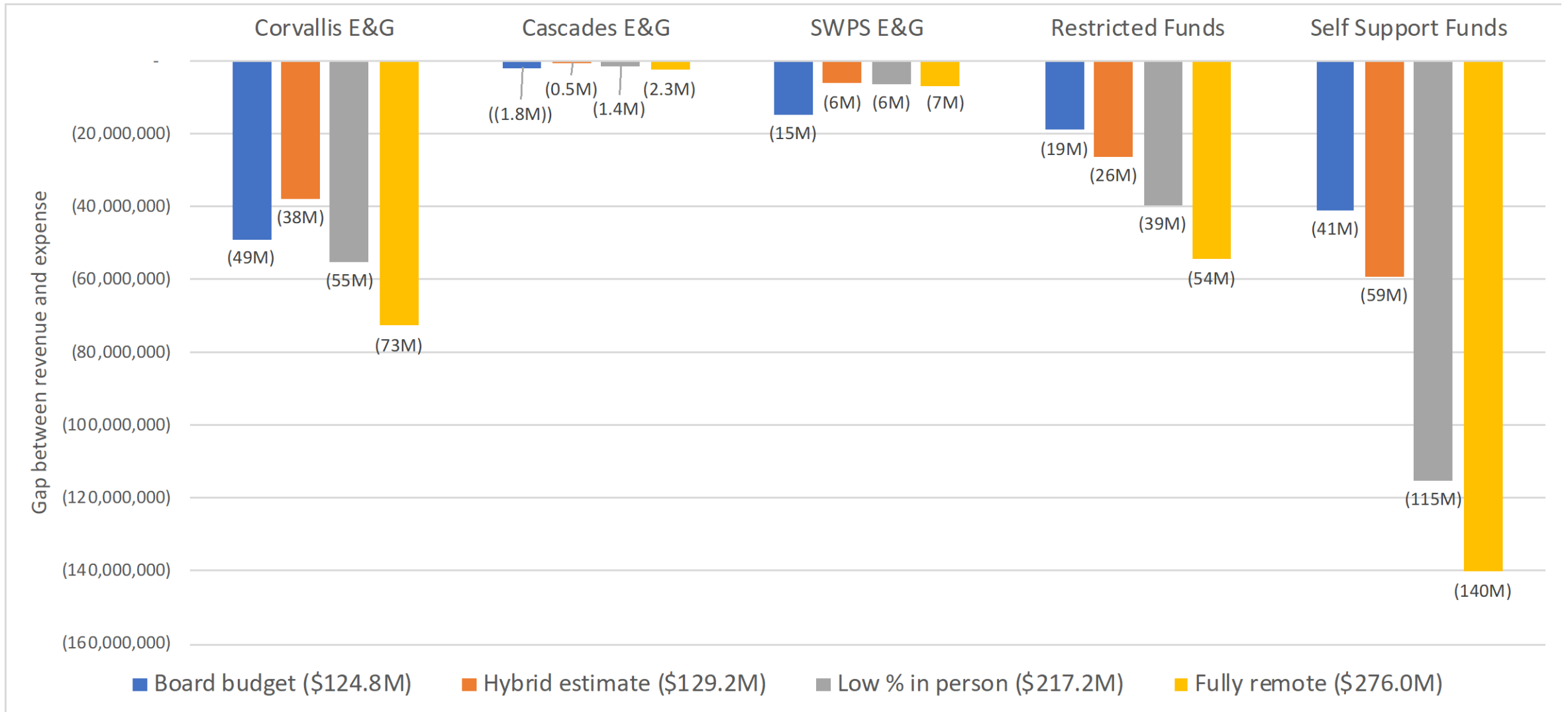
What's changed since May?

Slide updated on 08/12/20 to reflect Oregon legislative actions

- Co-chairs budget restored E&G funding to current levels (+4%); cut Statewide Public Services by ~~6%~~ 2.5%
- Tuition mix is different than May budget
 - Ecampus up significantly more than projected
 - Graduate and professional about flat
 - Corvallis undergraduate down more than projected
 - Cascades on track
- Delivery mode for fall has been shifting to a higher proportion of remote or asynchronous delivery
- Public health uncertainty and changing delivery mode is shifting enrollment patterns
- Athletics planning continues to evolve

Where are the projections now?

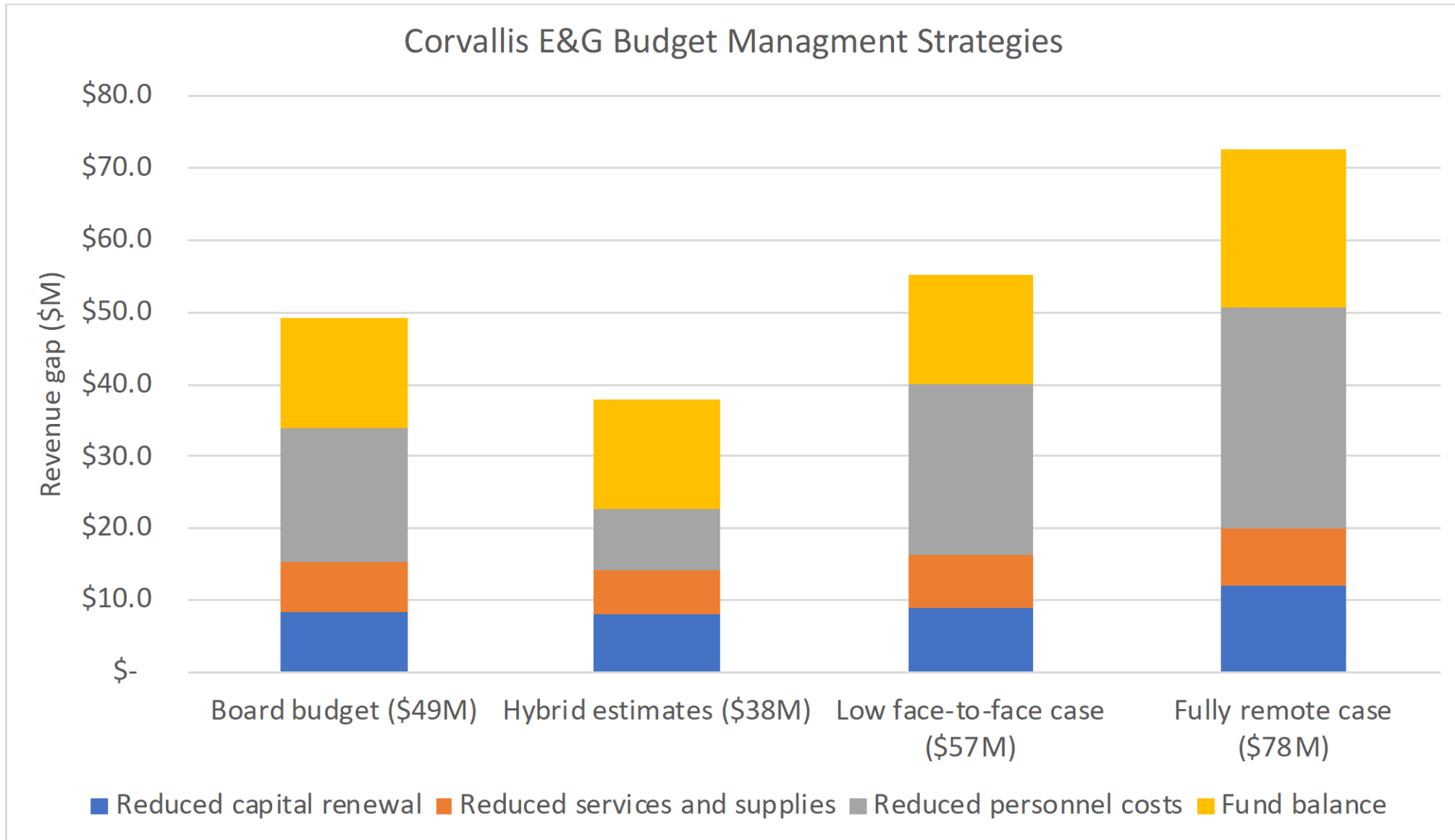
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What are the uncertainties?

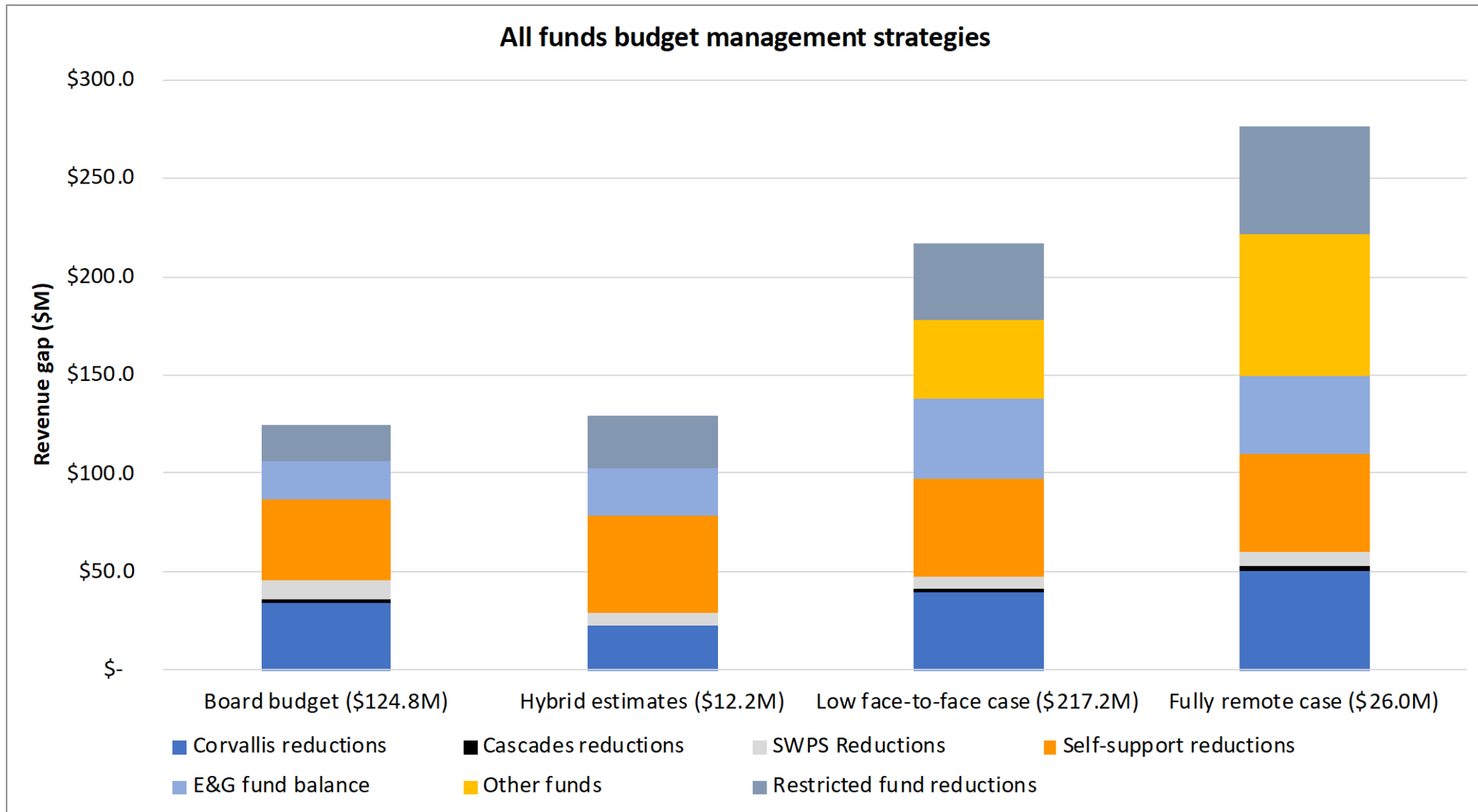
- The impact of changes in the mode of instructional delivery and local public health conditions on enrollment decisions remain poorly known
- Whether or not additional scholarship support will have an impact on enrollment decisions is unknown
- While we expect a number of students to return to the Corvallis community, we expect continued declines in on-campus housing contracts but continued need to manage student behavior
- The structure and size of any Federal stimulus package remains uncertain
- Fall (and winter) Athletics planning remains in flux

What are the strategies?



What are the strategies?

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Strategic decisions in budget strategies :

- Progress on SP 4.0 (informed by the current situation) including:
 - Investment in Student Affairs to support programs and student progress
 - Comprehensive strategic planning in Information and Technology
 - Investment in Enrollment Management to improve recruitment and retention and improved pathways for transfer students
 - Revised capital renewal strategy to continue to make progress on facilities improvements
- Expense reduction approaches that preserve as much faculty and staff capacity as possible
- Consider long-term cash management and liquidity issues

Key dates and next steps:

- Legislative special session ended this week
- Decision on salary reduction Monday (for September 1 implementation)
- Monitoring credit hour enrollment and tuition projections for fall term (through September)
- Decisions on additional institutional tuition scholarships and criteria (August 30)
- Engagement with federal congressional delegation on higher education and state support (ongoing)
- Discussions with PAC-12 on Athletics planning and bridge support (ongoing)
- Planning for worst case cash management strategies (ongoing)

Questions and discussion?