



**Oregon State**  
University

# **FY2022**

# **Operating Budget**

**Finance & Administration Committee**  
**May 20, 2021**



# Overview

- Operating budget overview
- Budget context for FY2022
- Budget evolution FY2020 to FY2022
- FY2022 proposed budget
- Principal uncertainties and challenges

# FY2022 Operating Budget

The operating budget is an estimate of revenues and a plan for deploying those revenues during the next year informed by:

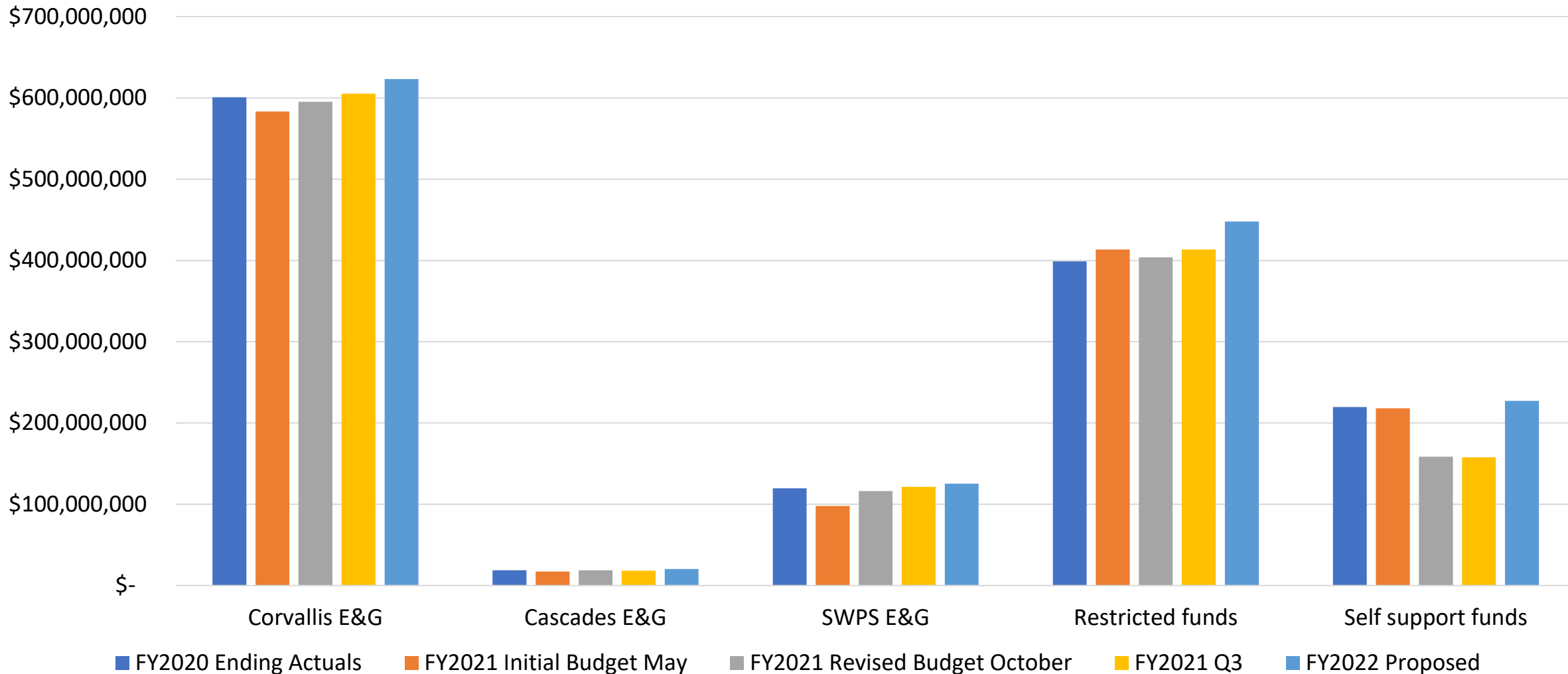
- Vision 2030 and Strategic Plan 4.0
- Ten-year business forecast
- Ten-year capital forecast
- Contractual obligations
- Financial position of the university
- Managing the consequences of the pandemic

# Budget Context and Challenges

- State funding will have a modest increase
- Applications strong, particularly non-residents
- Yield uncertain; forecasting some decline in Corvallis
- Continued growth in Ecampus and OSU-Cascades
- Uncertainty for international students in visas and travel
- Uncertainty in student and family choices
- Level of activities (as for Athletics) in the fall evolving

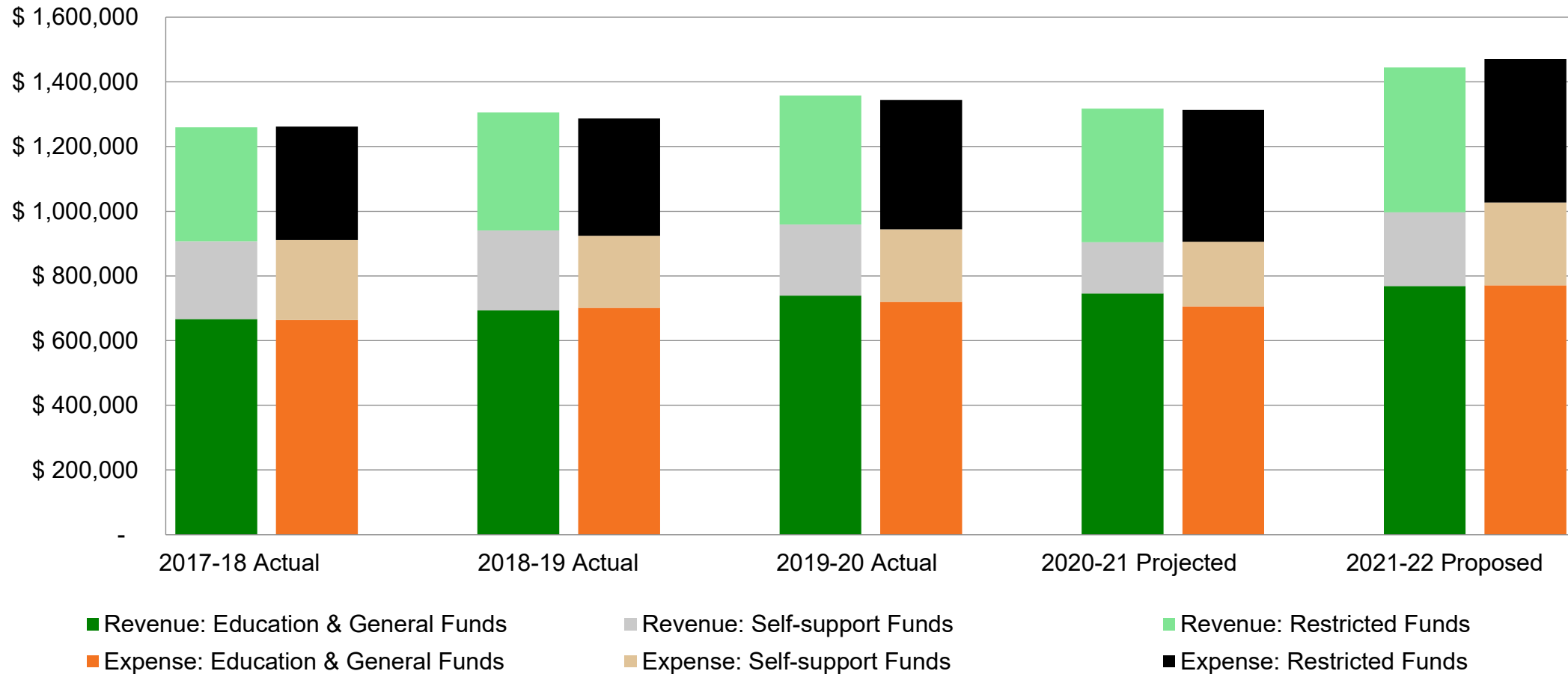
# Budget Context and Challenges: Change

Major Fund Revenue Budgets



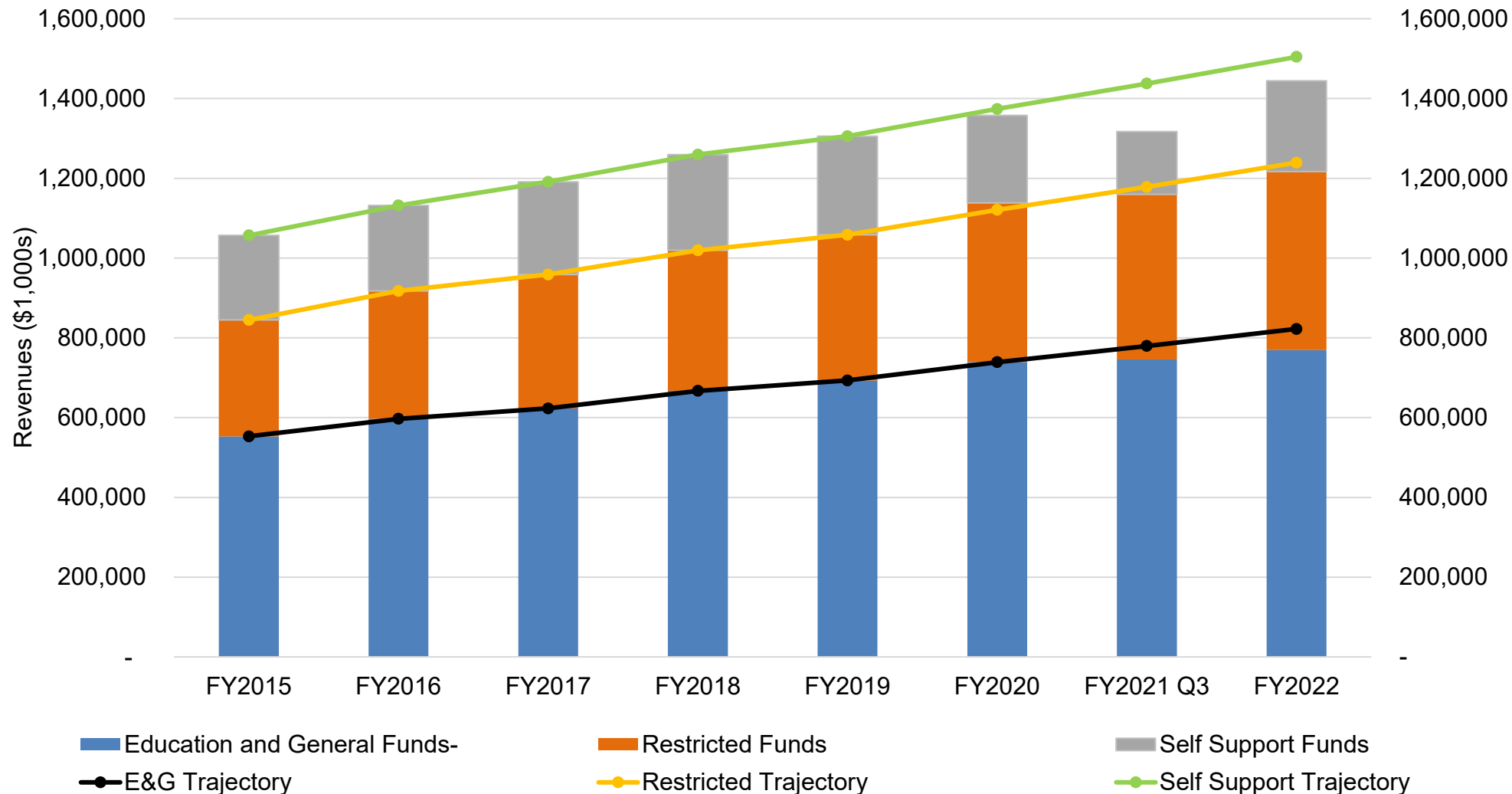
# Revenue and Expenses

**Oregon State University FY2022 Operating Budget All Funds (in \$1,000s)**



# Budget Context and Challenges

## Revenue Budget History and Projections



# Education and General Funds: (Table 2) Challenges & Uncertainties

- Enrollment projections and yield in the fall
- Intersection of national enrollment trends, pandemic impacts, and international student return
- Adjusting to changes in state funding formula
- Maintaining program growth at OSU-Cascades
- Maintaining Statewide Public Services for stakeholders
- Increases in debt service, insurance, operations, and contractual costs



## Self-Support Funds (Table 3): Major issues

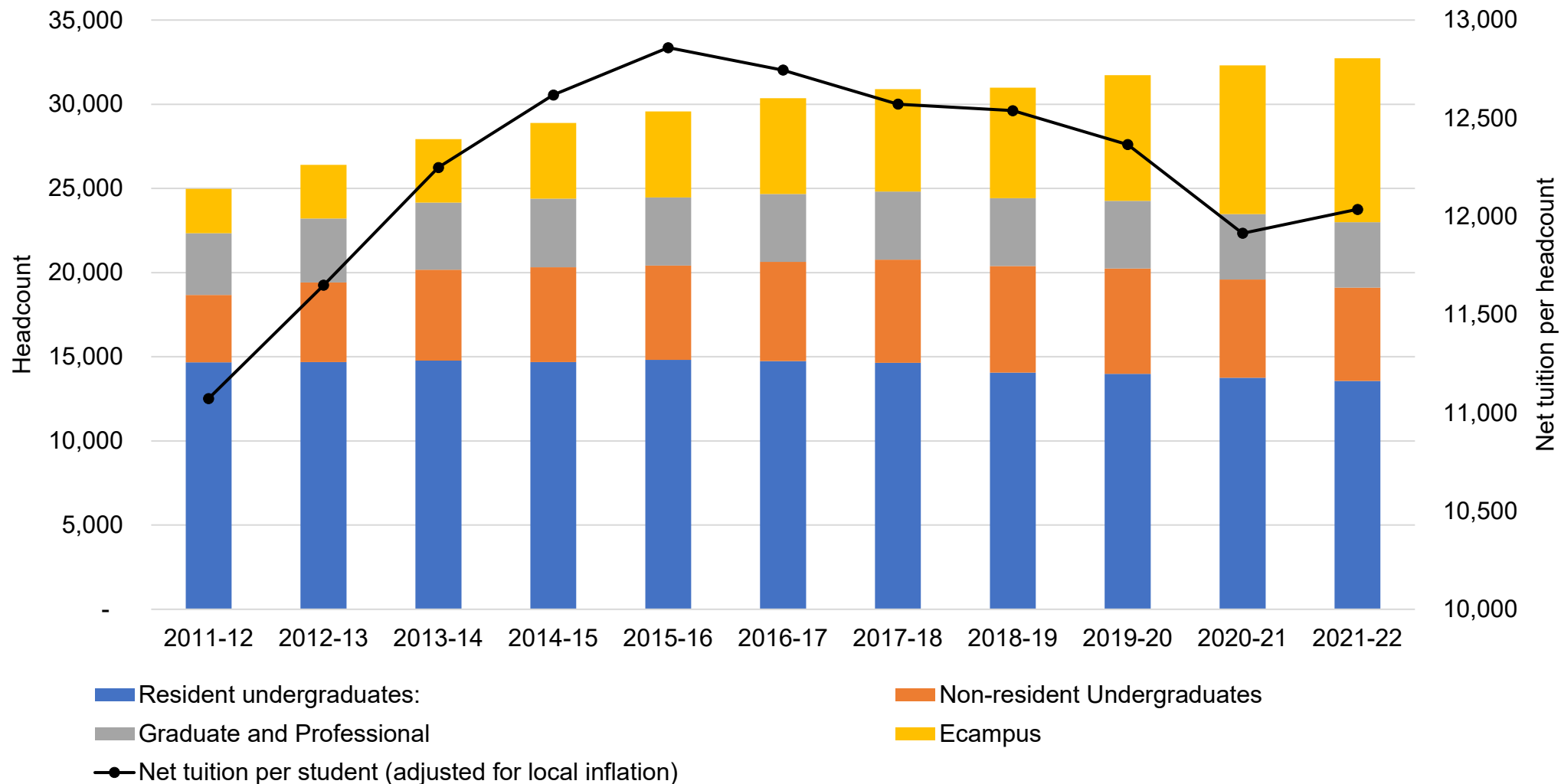
- Uncertainty in enrollment and housing capacity
- Athletic event attendance and associated revenues
- Degree of “return to more normal” in fee-funded and sales operations

## Restricted Funds (Table 4): Major Issues

- Grant revenues and applications have remained strong
- Uncertainty in how economic impacts and level of spending may affect Federal and State priorities

# Budget Context and Challenges

## OSU Corvallis and Ecampus Headcount Enrollment



# Recommendation

Staff recommend that the Finance & Administration Committee recommend to the Board that it approve the proposed operating budget for FY2022, as presented in Tables 2 through 6.