

FY2016 Q1 OSU Foundation-Managed Endowment Report

BACKGROUND

The University's endowment funds are being managed by the OSU Foundation pursuant to an investment management contract. The following first fiscal quarter report of investment returns relating to the University's endowment funds was prepared by the OSU Foundation. Representatives of the OSU Foundation will discuss the first quarter investment results with the Finance & Administration Committee at its December meeting.

Oregon State University
Foundation Managed Endowment Assets
as of September 30, 2015
 (Net of Fees)

	Quarter Ended		Market Value	Actual Asset Allocation	Target Allocation
	9/30/2015	Fiscal YTD			
OSU Endowment Assets Invested in the OSUF Endowment Pool					
Total Domestic Equity	-6.6%	-6.6%	\$ 8,273,720	23.1%	19.0%
Benchmark - Dow Jones U.S. Total Stock Market	-7.3%	-7.3%			
Total International Equity	-9.9%	-9.9%	8,094,635	22.6%	23.0%
Benchmark - M.S.C.I. A.C.W.I. ex U.S.A.	-12.2%	-12.2%			
Total US Fixed Income	0.7%	0.7%	2,435,554	6.8%	6.5%
Benchmark - Barclays Aggregate	1.2%	1.2%			
Total Global Fixed Income	-2.0%	-2.0%	2,292,286	6.4%	6.5%
Benchmark - Citi W.G.B.I.	1.7%	1.7%			
Total Cash	-0.1%	-0.1%	107,451	0.3%	2.0%
Benchmark - 91 Day T-Bills	0.0%	0.0%			
Total Absolute Return	-3.3%	-3.3%	6,411,238	17.9%	18.0%
Benchmark - H.F.R.I. Fund of Funds Composite Index	-3.7%	-3.7%			
Total Liquid Real Assets	-20.6%	-20.6%	3,116,077	8.7%	11.0%
Benchmark - Oregon State Liquid Real Assets Policy	-16.3%	-16.3%			
Total Illiquid Real Assets	3.0%	3.0%	1,898,300	5.3%	4.0%
Benchmark - N.C.R.E.I.F. Townsend Blended Index	4.0%	4.0%			
Total Private Equity	1.1%	1.1%	3,187,710	8.9%	10.0%
Benchmark - Burgess Private Equity Index	0.4%	0.4%			
Total OSU Endowment Assets Invested in the OSUF Endowment Pool	-6.4%	-6.4%	\$ 35,816,971	100.0%	100.0%
Benchmark - 70% M.S.C.I. A.C.W.(net)/30% Citigroup W.G.B.I.	-6.2%	-6.2%			

Note: Outlined returns underperformed their benchmark.